



MORaine PARK
TECHNICAL COLLEGE



INSTITUTIONAL PLAN AND BUDGET

For fiscal year 2020–2021

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Moraine Park Technical College

Fond du Lac, WI

Institutional Plan and Budget

Fiscal Year 2020-21

College Leadership

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Vice President – Talent Management
Vice President – Academic Affairs
Vice President – Finance and Administration
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Section I
Budget and Planning

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June 1, 2020

Dear Citizens of the Moraine Park Technical College District:

We are pleased to present this Institutional Plan and Budget which represents the proposed fiscal plan for the operation of Moraine Park Technical College (MPTC or College) for the year commencing July 1, 2020. It reflects the efforts of the Moraine Park District Board, administration and staff to allocate resources to support the quality educational programs and services available to citizens of the District.

The Moraine Park Technical College District is a locally governed, public, multi-campus, higher education institution serving the career and technical education needs of the District's citizens. It is community-based and financed with local property tax, tuition, fees and state and federal appropriations. It is one of 16 technical college districts within Wisconsin, with overall guidance provided by the Wisconsin Technical College System Board.

MPTC's mission is growing minds, businesses and communities through innovative learning experiences. Planning for the 2020-21 year involved months of careful review and evaluation of the institution and its ability to fulfill this mission with the resources that are available. The College wide strategic plan for the upcoming year revolves around three priorities: enrollment, workplace culture, and economic driver/community impact. The District projects 2,555 full-time equivalent students for the 2020-21 year.

MPTC's 2020-21 operating budget, which includes the General and Special Revenue (Operational) funds, is projected to total \$53.3 million – a 6% increase over estimated expenditures for 2019-20. The increase reflects changes in personnel as well as current expense budgets.

The budget package is predicated on two basic assumptions: the District's equalized value will increase 1% from the prior year and the operational mill rate will increase from \$.42170 to \$.42892 per \$1,000 of equalized value. The debt service mill rate will decrease from \$.19524 to \$.19330. In total, the combined mill rate will be \$.62222 for 2020-21 compared to a combined rate of \$.61694 in 2019-20. An owner of a \$100,000 property can expect to pay a tax of \$62.22 which is \$.53 more than in 2019-20.

It is our belief that this budget proposal reflects the level of expenditures necessary for the successful implementation of the College's 2020-21 operational plan and that the continued development of educational services, which enhance the employability of the District's citizens, will be furthered with the adoption of this plan and budget. As a technical college, we are proud to contribute to the quality of the workforce and to the quality of life within the district. We sincerely appreciate the support of the citizens of Moraine Park Technical College District.

Respectfully submitted,

Bonnie Baerwald
PresidentBur Zeratsky
District Board Chairperson

2019-20 KEY ACCOMPLISHMENTS

The College focused on four strategic priorities for the 2019-20 fiscal year, which are as follows:

- Build a supportive culture to make MPTC an employer of choice
- Improve student success through innovative programming, delivery and services
- Strengthen MPTC's K-16 and community connections
- Advance the efficient and effective use of technology

The following highlights the College's most notable achievements towards those priorities:

College Priority: *Build a supportive culture to make MPTC an employer of choice*

Developed and distributed a new Drug and Alcohol Abuse Prevention Plan to all enrolled students in compliance with the Drug Free Schools Community Act.

Achieved 94% retention with TRIO Student Support Services (SSS) student population, 91% in academic good standing, 54% (of program students) graduation rate, and a 20% transfer rate for a 4-year degree.

Worked in collaboration with an architectural firm and a new internal cross-functional team: MPTC developed new furniture, fixture and interior design element standards to enhance the employee experience and utilize space resources most effectively.

Implemented a new facilities work order software, School Dude, from Dude Solutions. This new software will replace 3 of the current software products and allow Facilities to gain more data for strategic decision making as well as create better communication between the general college and Facilities staff regarding work order requests.

Completed the replacements of two roof top heating, ventilation, and air conditioning (HVAC) units and a major upgrade to the building automation system (BAS) that will yield more efficient heating/cooling control and more reduce energy usage at the West Bend Campus.

Planned and started the Beaver Dam Health and Human Services remodel. This remodel updates and adds some needed Health programming labs; in addition it creates an interdisciplinary Health Simulation Center that multiple Health & Human Services programs can practice in a clinical environment. This remodel is scheduled to be completed this summer.

Planned and started the Fond du Lac O-Wing Addition. This addition will house some business and Information Technology programming that includes the new Cyber Security program. The addition is scheduled to be completed this summer.

Completed the phase II of the Access Control installation for all classrooms, labs, and any remaining exterior doors which has allowed MPTC to become more diligent in its safety/security procedures with regards to access to the buildings, unauthorized rooms, etc.

2019-20 KEY ACCOMPLISHMENTS (Continued)

College Priority: Build a supportive culture to make MPTC an employer of choice (continued)

Converted several Administrative policies and procedures to the new framework for further clarification and guidance on related topics.

Implemented payroll related compliance requirements, including new Form W-4: Employee's Withholding Certificate requirements, as well as provided employees additional training resources.

Developed and launched I CAN messaging campaign, which will extend throughout the 2020-2021 academic year.

Through generous gifts from employees, Foundation and District Board members, corporations, alumni, retirees, and friends of the College, the Moraine Park Foundation helped students succeed by making education affordable, assisting with unexpected emergencies, and supporting capital projects. Accomplishments include:

- Awarded \$184,777 in scholarships to 240 students
- Awarded \$27,250 in Forming Alliances to Cultivate Talent (FACT) Initiative scholarships to 32 manufacturing program students
- Awarded \$13,500 in scholarship support to Promise and Promising Futures students
- Provided \$5,900 in emergency financial assistance to students at risk of dropping out
- Received \$20,705 for academic program support

Redesigned, enhanced, and increased the utilization of the Salesforce system to support contract training quotes, proposals, customized training, and contract management completed by Economic and Workforce Develop staff.

Managed the recruitment and hiring process for 34 positions and 1,120 applications (positions closed through February 2020).

Provided 350 learning experiences for 585 unduplicated employees with 55 workshops on Diversity and Inclusion (as of mid-March 2020).

Employees completed 4,741 professional development courses, workshops, and other learning experiences (as of mid-March 2020).

Sponsored ten faculty to pilot a Faculty Guild-National Learning Circle.

Certified 33 employees in FranklinCovey Trainers in Speed of Trust, Understanding Unconscious Bias and Project Management Essentials.

Recognized by Gallagher Benefit Services as a "Best in Class Employer for HR Management".

Earned the Go365 Inspire Health Award based on employee engagement in the Go365 Wellness Program.

2019-20 KEY ACCOMPLISHMENTS (Continued)

College Priority: Improve student success through innovative programming, delivery and service

Provided access to students on the Beaver Dam campus to a full time Disability Resources Specialist, providing accommodations and academic support.

Enrolled students have access to free online tutoring services (NetTutor) with 24/7 availability.

Developed a streamlined application process for the Certified Nursing Assistant (CNA) program.

Deployed a virtual orientation for all new program students launching for Fall 2020 new admissions.

Developed and implemented a faster student aid awarding process.

Promise Programs, assist students with college tuition costs:

- Soft launched Promising Futures Program – adult learner program with an enrollment of 17 students.
- Graduating 10 students from first Promise cohort this year.

Launched online registration process for K-12 Dual Enrollment students.

Implemented and Expanded Program Offerings:

- Cybersecurity Associate Degree
- Human Resources Assistant
- Career Pathway Assistant
- Maintenance Technician Apprenticeship
- Industrial Electrician Apprenticeship
- Information Technology - Help Desk Apprenticeship
- Information Technology - Software Developer Apprenticeship
- Information Technology - Data Analyst Apprenticeship
- Financial Services Apprenticeship

2019-20 KEY ACCOMPLISHMENTS (Continued)

College Priority: Strengthen MPTC's K-16 and community connections

Launched electronic parent newsletter to parents of dual credit high school courses. (11th and 12th grades only) First edition sent November 2019 with 76% open rate and second edition sent February 2020 with 50% open rate.

Created Underage Student Registration Webpage to provide easy access to undergraduate opportunities for high school students and homeschool students. Also provides information and instruction for students under 16 to register for non-credit courses with their parents.

Coordinated and implemented the inaugural Dr. Martin Luther King, Jr., Week of Service Literacy Project, which provided off-campus community engagement opportunities for employees to connect with our communities by collaborating with three partner Fond du Lac elementary schools—Jan. 20-24, 2020.

Donated nearly 500 culturally responsive books and MPTC bookmarks in partnership with Kiwanis of Fabulous Fond du Lac.

Partnered with Envision Greater Fond du Lac for the annual Career Connections event to bring more than 2,000 middle schools students to the Fond du Lac campus to learn about college and career opportunities in the region.

Offered Emergency Medical Technician –Basic at Hartford Union High School; students who successfully complete this course are eligible to participate in the National Registry Emergency Medical Technician licensure exam.

Completed pre-health academy at K-12 districts providing core Health courses, allowing students to be petition-ready right out of high school.

Partnered with Kewaskum Remembers 911 Memorial to offer a four-week lecture series regarding the 911 tragedy and Wisconsin connections. The auditorium was near capacity most of the nights with many more watching the Livestream.

2019-20 KEY ACCOMPLISHMENTS (Continued)

College Priority: Advance the efficient and effective use of technology

Implemented a new Accessibility Policy to ensure that all students, employees, guests, visitors, and business partners regardless of disabilities or special needs, have access to the same education, facilities, employment, and experience that are available to people without disabilities by removing and preventing barriers to accessibility and providing reasonable accommodations when appropriate for equal access. This includes all college information, programs, activities and services, as well as all technologies and web pages.

Created a process to provide early intervention in academic success.

Implemented use of iPads to better service students through payment process, online transcript ordering, account set-up, and acceptance of financial aid awards.

Implemented College Source Product of Transferology and Transfer Equivalency System (TES) through University of Wisconsin (UW) System agreement to provide this subscription for UW Colleges/Universities and Wisconsin Technical College System (WTCS) Colleges. Students can review how their courses transfer into MPTC and out to a 4-year institution.

Implemented a new Department of Corrections LMS (Learning Management System). A large cross-functional project team worked together to deliver a one of a kind solution to incarcerated learners within the Wisconsin Department of Corrections. This solution has generated significant interest within the State of Wisconsin and beyond.

Demonstrated the concept of using VDI (Virtual Desktop Infrastructure) within Academics labs has moved from proof of concept to a pilot program which will be deployed in Fall 2020. This solution has the potential of providing significant efficiencies and enhancements in delivering software to the Academics programs.

Implemented Banner 9 allowed us to capitalize on the Banner platform more fully while also keeping MPTC on the leading edge of our current ERP (Enterprise Resource Planning). The previous version begins to be phased out of support.

Implemented BlackBeltHelp's Classroom Technology Emergency Application which allows employees to quickly send an alert from their smartphones directly to onsite technicians that technical help is needed in the classroom. This expedites support and eliminates the need to call for assistance.

Expanded Noble Hour tracking platform to include community engagement efforts to employees, to track volunteer hours to show MPTC's impact with communities within the district.

2019-20 KEY ACCOMPLISHMENTS (Continued)

College Priority: Advance the efficient and effective use of technology (continued)

Enhanced internal and external communication efforts through a variety of technology updates, including:

- Launched the new and updated myMPTC employee portal.
- Refreshed morainepark.edu to be more prospective student focused and mobile friendly.
- Enhanced student portal with launch of gamification component, with a student retention aim.
- Continued to grow following and connectivity on the College's social networks.

Implemented first semester Nursing students Spring 2020 requirement to purchase iPads, as part of a pilot pharmacology Open Education Resource (OER) state grant. Students utilize Examsoft (an assessment tool) and in the classroom to engage in active learning activities with their faculty and the Apple TVs . Students can also purchase a bundle of three required textbooks in electronic form for a savings of \$30-\$50 over physical textbooks.

Updated the employment page at www.morainepark.edu/jobs.

Implemented the adjunct faculty evaluation process in Cultivate U.

Configured and integrated LinkedIn Learning with Lynda.com content into college system course catalog, providing employees with over 8,000 new online courses.

FACTS, TRENDS AND FORECASTS

Key assumptions for the 2020-21 fiscal year quantify the emerging trends identified throughout environmental scanning. Specific financial and demographic trends are established based upon the most current available information and help to build the strategic plan necessary to carry out the mission of the College.

The budget focuses on allocating resources in a manner that is in support and alignment with the College's Mission, Vision, Value Statements, and Priorities as outlined in the new Innovation 2025 Strategic Plan. The strategic planning process for the Innovation 2025 Strategic Plan was an in depth and comprehensive process of assessing data, environmental scanning, surveying key stakeholder groups, and conducting focus group interviews. All this information was incorporated to create a vision, mission, values, and strategic objectives that help the College meet stakeholder's changing needs.

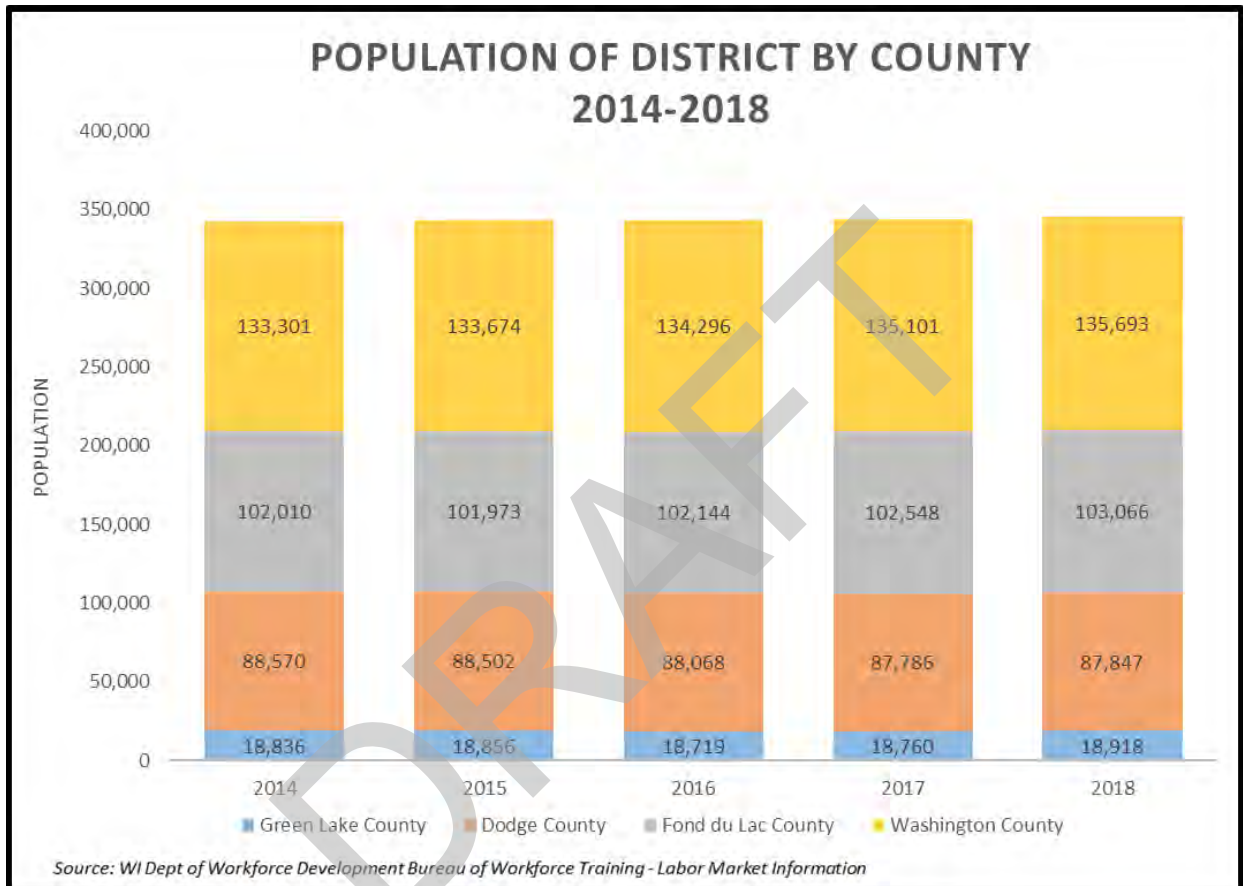
Environmental Scanning is a necessary tool for planning the long-term strategic direction of Moraine Park Technical College. This process can help proactively define the opportunities, potential threats, or areas of change that will impact the college from internal and external environmental factors. This trend information can help the college overall, as well as individual teams, and support the development and implementation of objectives and strategies.

External influences play a major factor in the direction of the College. Understanding the population, economy, state administration, industry, and education trends for the MPTC District will provide guidance for institutional and strategic planning.

FACTS, TRENDS AND FORECASTS (Continued)

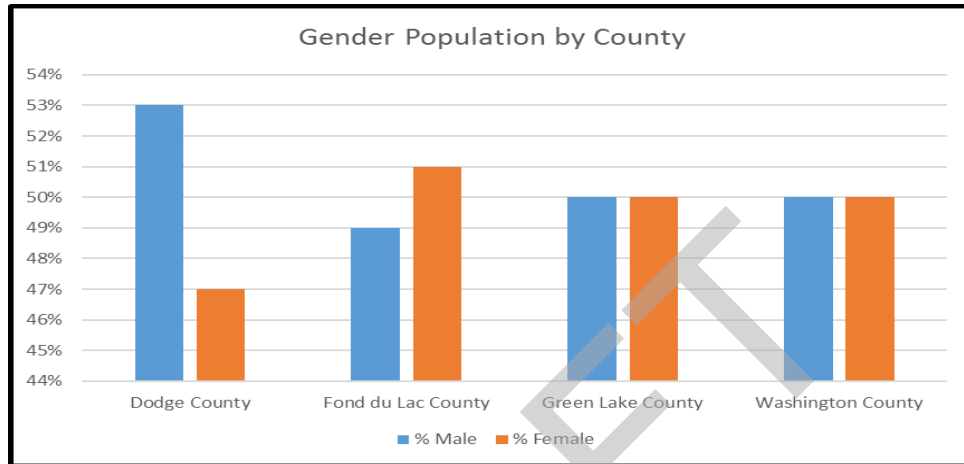
Population

MPTC's District extends across multiple counties within the state including Green Lake, Dodge, Fond du Lac and Washington with main campuses located in Fond du Lac, Washington and Dodge counties. Below is a depiction of the counties populations from 2014-2018.



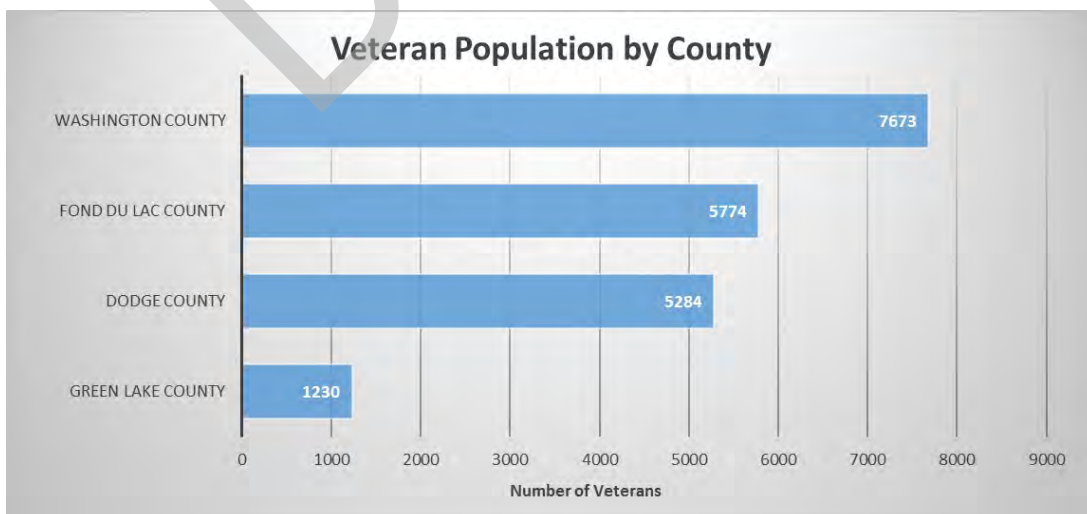
FACTS, TRENDS AND FORECASTS (Continued)

When looking at the populations by county, Dodge County shows the greatest difference in gender than any other MPTC District county. Dodge has had a 53% male and 47% female population from 2014 to 2018, while the other counties have either 50% males and females (Green Lake and Washington County) or 49% male and 51% female (Fond du Lac County) as shown in the graph below:



Source: WI Dept of Workforce Development Bureau of Workforce Training - Labor Market Information

Another distinction of population by county is the number of veterans residing in each county. By count of veterans, Washington County has the most compared to all other MPTC District counties. This presents potential opportunity to serve more veterans through MPTC's education and training programs. By percent of population, Washington and Fond du Lac 8% veterans compared to the 9% in Green Lake and Dodge counties. Below is a graphical depiction of the veteran population:

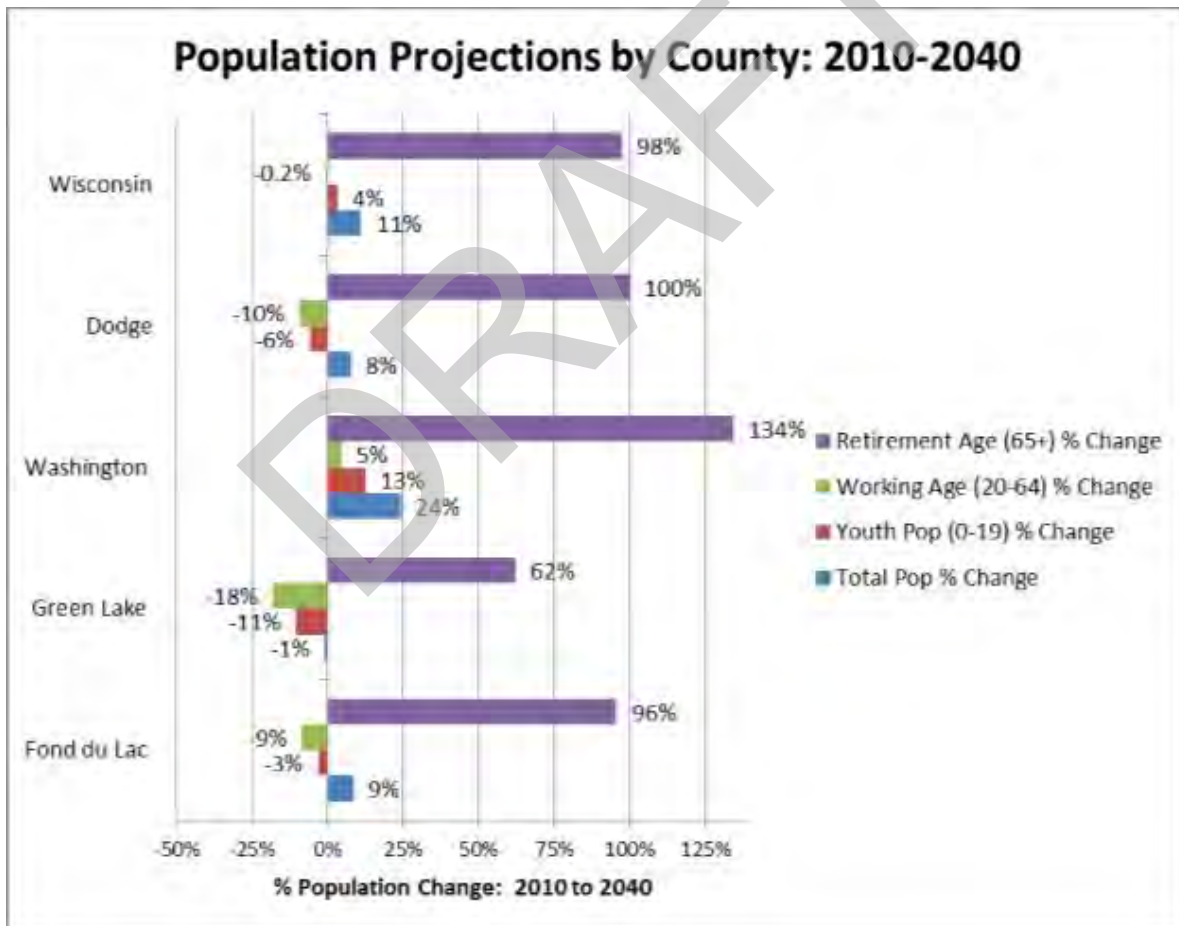


Source: U.S. Census, 2014-2018 American Community Survey 5-Year Estimates

FACTS, TRENDS AND FORECASTS (Continued)

Individually, the MPTC district counties are “older” than Wisconsin’s 2018 estimated median age of 39.6 with the United States at 38.2. Green Lake has the oldest median age at 45.5 followed by Washington at 43.3, Dodge at 42.5 and Fond du Lac at 41.7. This aging of our residents and workforce may bring more skill shortages and need for specialized training. It may also bring a greater need for succession planning, flexible schedules and phased retirement to employees of Moraine Park and district employers. Population by age is important because it influences the labor market and the health of the economy in general. A younger population produces working age individuals and families who drive the economy with their spending habits, whereas an aging population implies less wealth generation and more demand for services. Below is a projection of the District’s counties population change by age group from 2010-2040.

As shown in the graph, the Retirement Age groups will be growing by leaps and bounds in comparison to the other groups. These retirees will be taking their knowledge and skills with them, leaving a shortage in these areas, and a lack of younger people to replace these retirees.



Source: Wisconsin Taxpayers's Alliance

FACTS, TRENDS AND FORECASTS (Continued)

Economy

Wisconsin's economy is driven by manufacturing, agriculture and healthcare. Median household incomes in the state rank 24th in the nation and are slightly under the national average. Wisconsin has seen a steady increase in income over the past years and projections show this continuing over the next five years. The Wisconsin economy was expected to have steady growth in the next year, but is now facing many uncertain times along with the rest of the country due to the novel coronavirus. The local economy is experiencing similar results in the counties of MPTC's District.

State Administration

The Wisconsin 2019-21 biennial state budget was passed in 2019 and raised funding for the Wisconsin Technical College System by \$25 million over the next two years, which is an increase of 14% over the base. The increase will be distributed based on the current general aid framework: with 70% distributed using the statutory formula and 30% distributed based on the outcomes based funding formula.

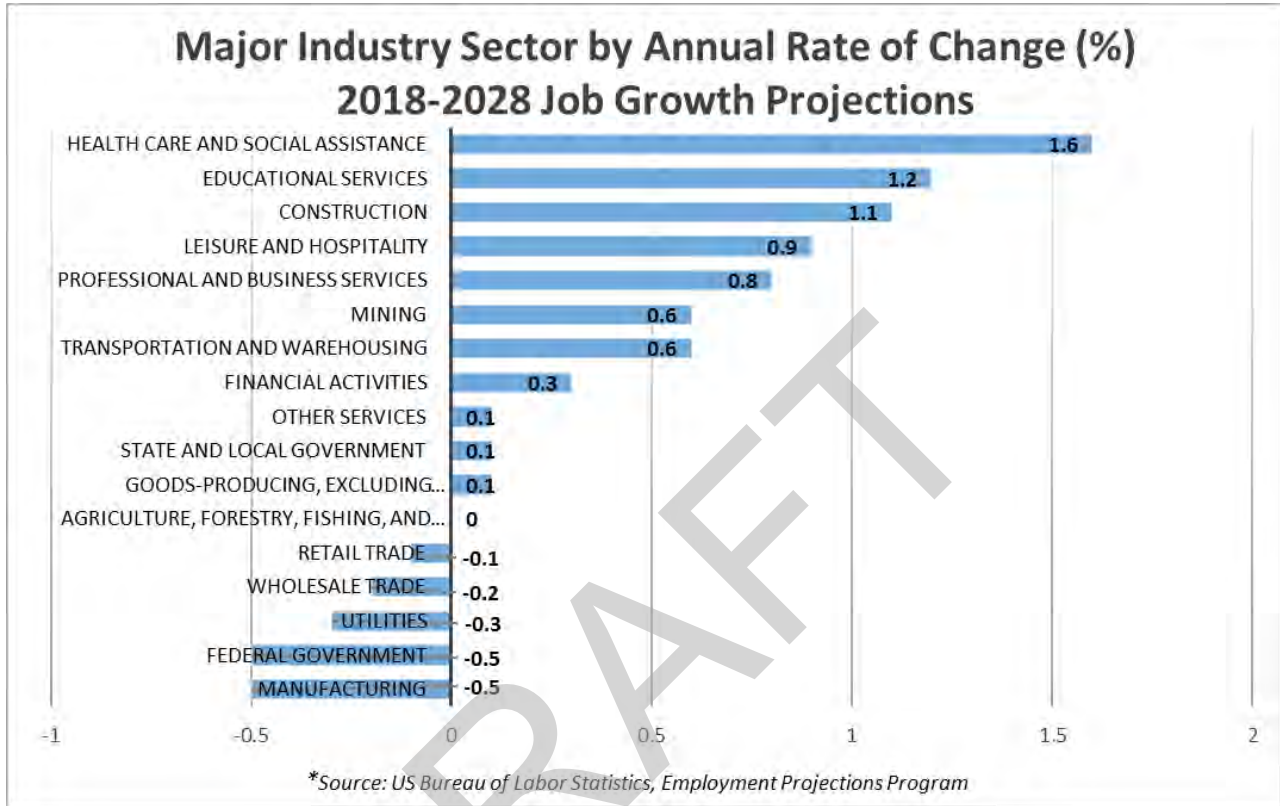
Industry

The health care and social assistance sector will account for over a third of the nation's projected job growth from 2018 to 2028. The educational services and construction industries are projected to have the largest industry increase in employment, but construction employment is not expected to reach prerecession levels by 2028. Consistent with its decline over the past 10-year period, manufacturing employment is projected to continue to fall.

Though manufacturing employment is expected to fall, it continues to be the top industry in MPTC's district. MPTC should continue to build relationships with like employers. By aligning MPTC's programs with the needs of area manufacturing employers and establishing employer-student relationships, graduates may find themselves embarking on in-district career endeavors, which in turn would fuel the local economy. Not surprisingly, Production occupations are also leading the occupation in the district.

FACTS, TRENDS AND FORECASTS (Continued)

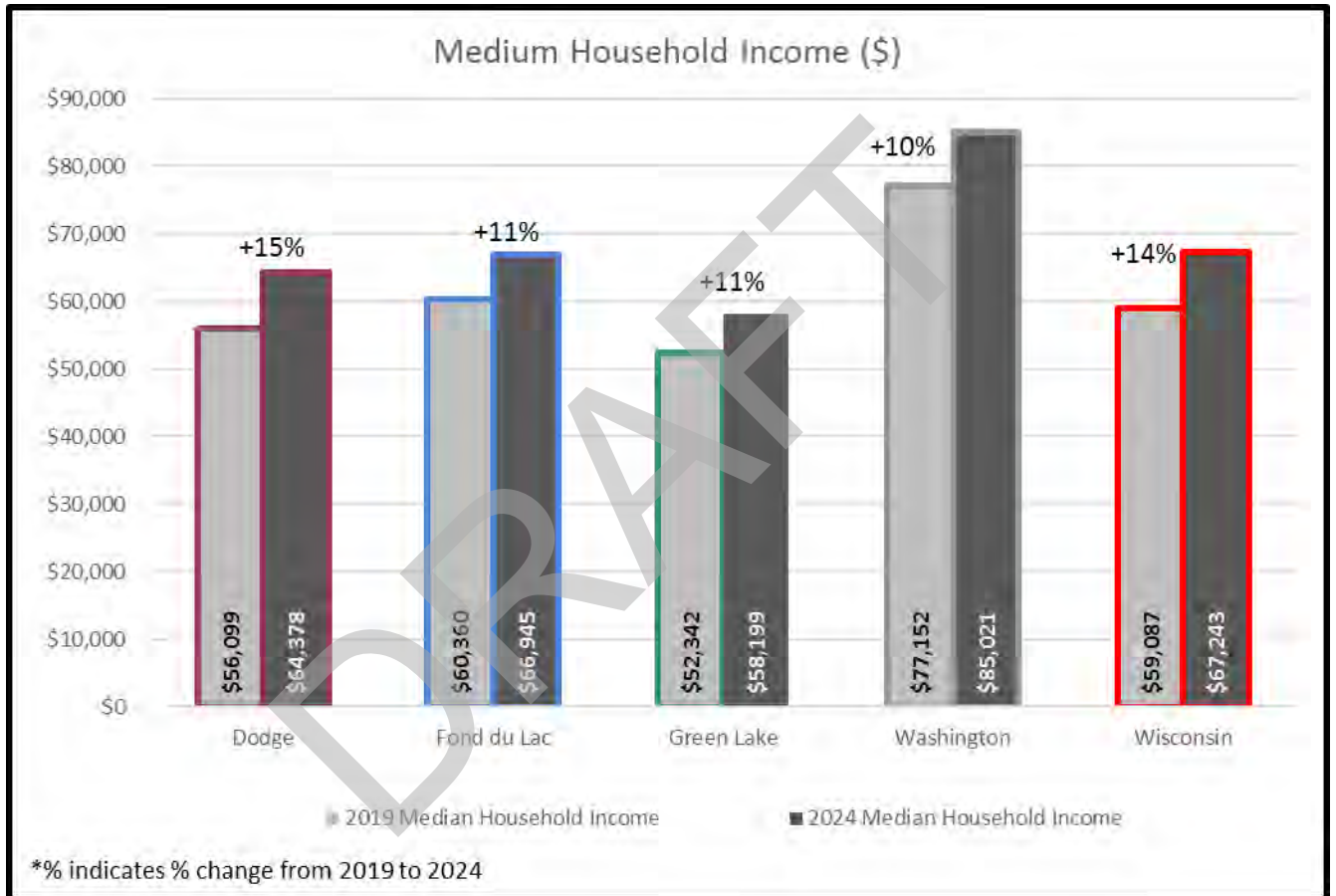
Below is a graphical depiction of the annual rate of change of job growth projections for the major industry sectors for 2018-2028:



FACTS, TRENDS AND FORECASTS (Continued)

Median Household Income

Median household incomes are expected to grow over the next five years. This is exciting news for the state and local economy. In the chart below, it shows the overall expected growth for Wisconsin, as well as each of the counties in the District. Dodge County has the greatest expected growth in median household income from 2019 to 2024, with a growth rate of 15%. Wisconsin is expected to grow at a rate of 14%.



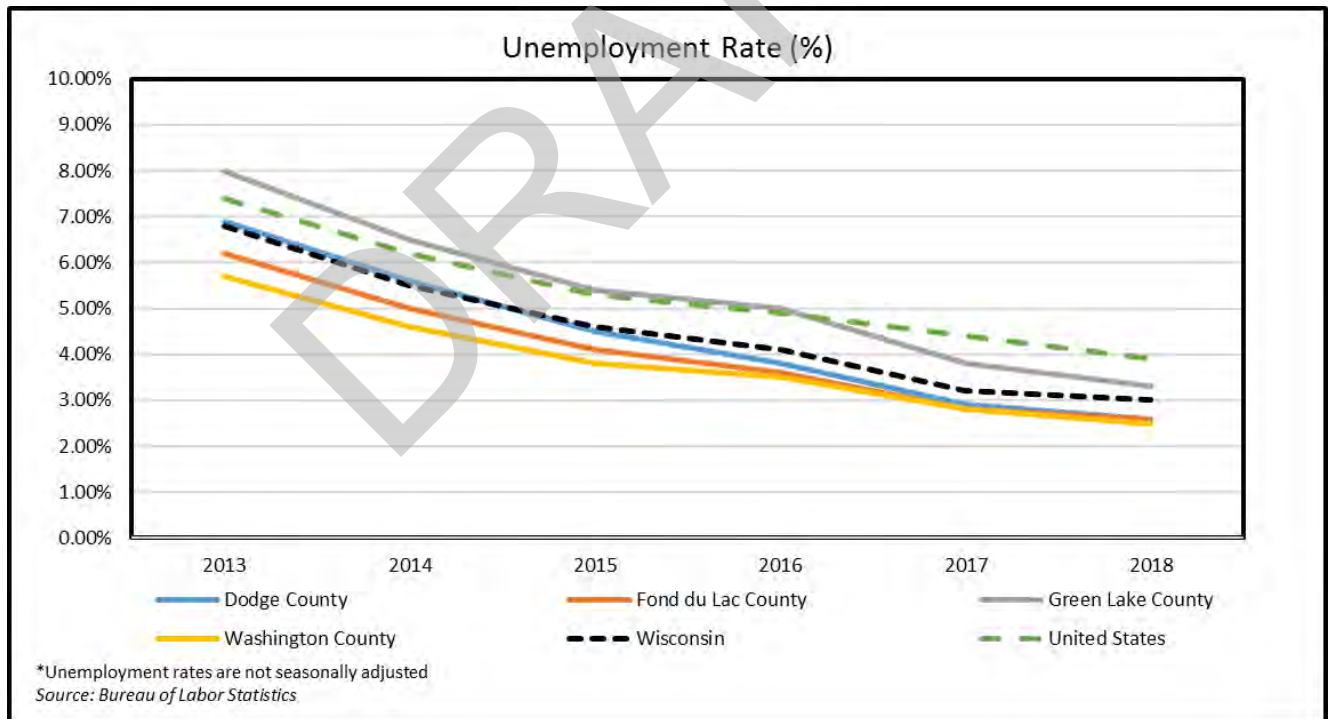
Source: Esri forecasts for 2019 and 2024; Consumer Spending data are derived from the 2015 and 2016 Consumer Expenditure Surveys, Bureau of Labor Statistics.

FACTS, TRENDS AND FORECASTS (Continued)

Unemployment

Overall, national unemployment and underemployment rates were decreasing, until the novel coronavirus pandemic impacted the nation. Wisconsin falls below the national average, by almost 0.90%. There has been a consistent trend that when unemployment rates increase, higher education enrollment increases as well because more people out of work go back to school to increase their education or skill set. Contrary, currently unemployment rates are down; therefore, enrollment has declined since more people are back in the workforce. MPTC should continue to focus on this as an opportunity to increase various training opportunities with area businesses.

The graph depicted below shows the unemployment rate for each of the District's counties as well as Wisconsin and the overall United States for the years 2013-2018. As the graph points out, unemployment rates have been continually declining. Green Lake County's unemployment rate has averaged higher than the remaining MPTC district counties consistently since 2013, and has trended higher than Wisconsin and the United States average rates. Dodge County has the second highest unemployment rate, followed by Fond du Lac and Washington County. Dodge County and Green Lake County both have a higher unemployment rate for veterans than non-veterans. Fond du Lac and Washington County unemployment rates differed by 0.5% or less over the past 5 years.



FACTS, TRENDS AND FORECASTS (Continued)

Education

Since 2015-16 academic year, there has been an increase in the number of degrees awarded, except for a slight dip in 2017-18. MPTC should continue to see the common trend of increased degrees awarded in the coming years. As MPTC continues to build within program curriculum by incorporating career pathway certificates, this will increase overall degrees awarded. Based off this trend, MPTC should continue the expansion of these certificates that meet employer demands. With versatile credentialing, MPTC may see an increase in enrollment and full-time equivalent (FTE).

MPTC has rolled out their Promising Futures Program, a program to assist the adult learner with college tuition costs, this 2019-2020 school year. MPTC graduated its first cohort of Promise Program students this 2019-2020 school year. Both programs will continue expanding in the coming years.

By 2025-26, the number of high school graduates will increase by roughly 3.5% across Wisconsin. However, Wisconsin along with the majority of the country will see a decline in the number of high school students over the years as the number of entering kindergarteners has not been enough to replace the current high school student count.

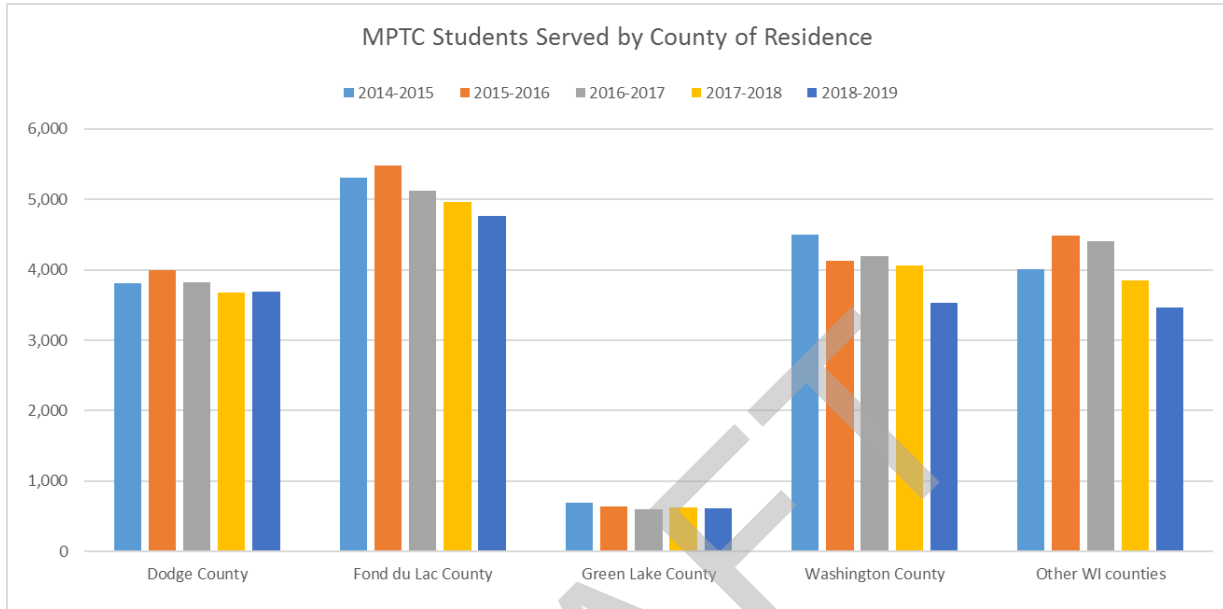
Roughly 50% of Wisconsin high school graduates plan to attend a 4-year university, while 21% plan to attend a vocational/technical college with both females and males evenly split. Vocational/Technical colleges will find a higher percent of the minority population (Black, Hispanic, and American Indian) enrolling compared to white Non-Hispanic graduates. Focusing on MPTC's district minority student population shows potential for increasing enrollment given the current gap between direct and 2-3 year enrollment after high school.

The National Student Clearing House (NCH) revealed that in 2018 they saw a decline of 1.8% of students which equated to 275,000 students compared to the previous spring. After digging into the data a bit more, they found that students 24 or older had decreased by more than 1.5 million over the past decade where 18-23 year older increased slightly. Focusing on retaining the current MPTC student and starting in the area of onboarding could increase overall retention rates.

Only 8% of single moms enrolled in an associate or bachelor's degree graduate within 6 years. Campus childcare has made a major impact on graduate rates of single parents. Given the significant waiting lists for care that parents face in the Fond du Lac area, possibly partnering with a 3rd party for onsite childcare could make the difference needed for this target population as 16% of program students are single parents.

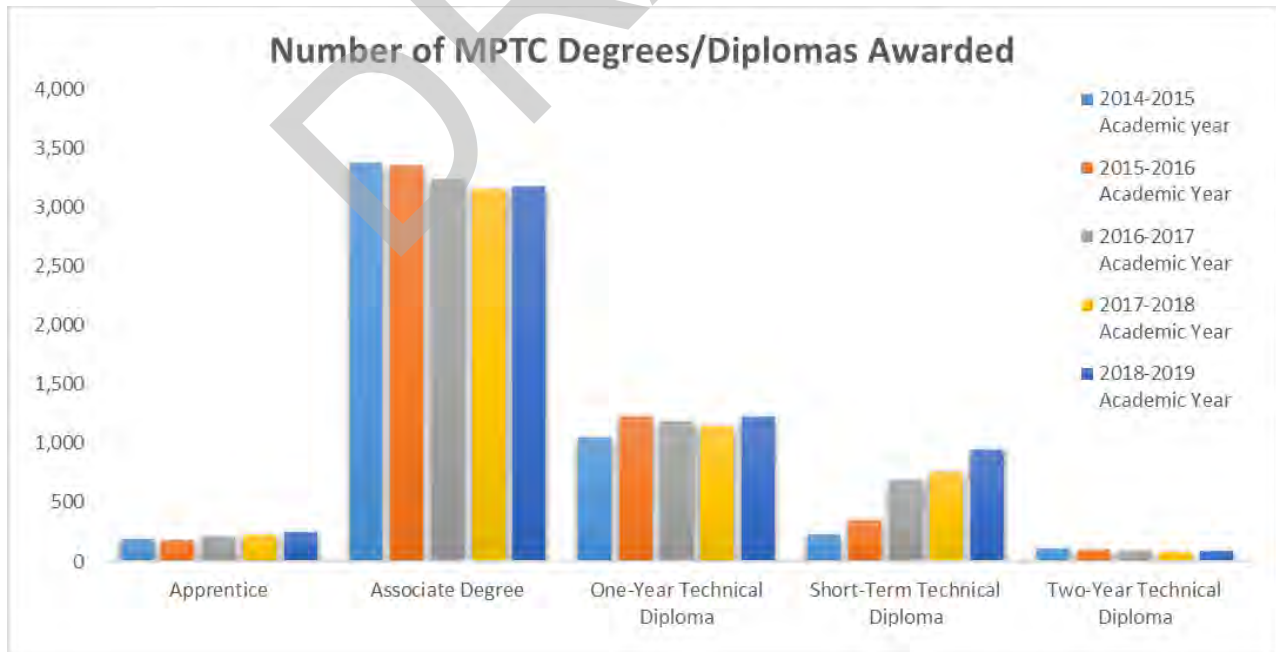
FACTS, TRENDS AND FORECASTS (Continued)

The graph below shows students served by county in the MPTC District:



Source: WTCS client reported data

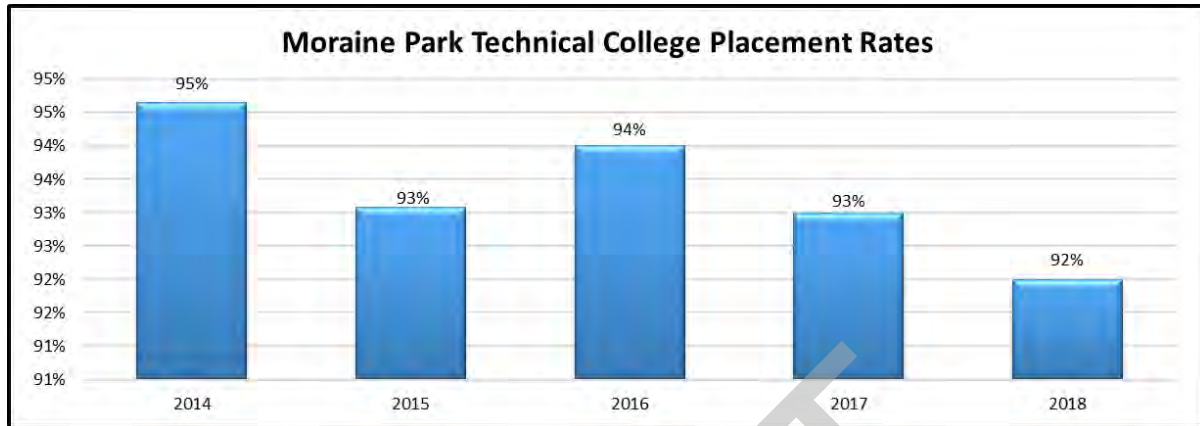
Degrees / Diplomas Awarded:



Source: MPTC State Client Reported data

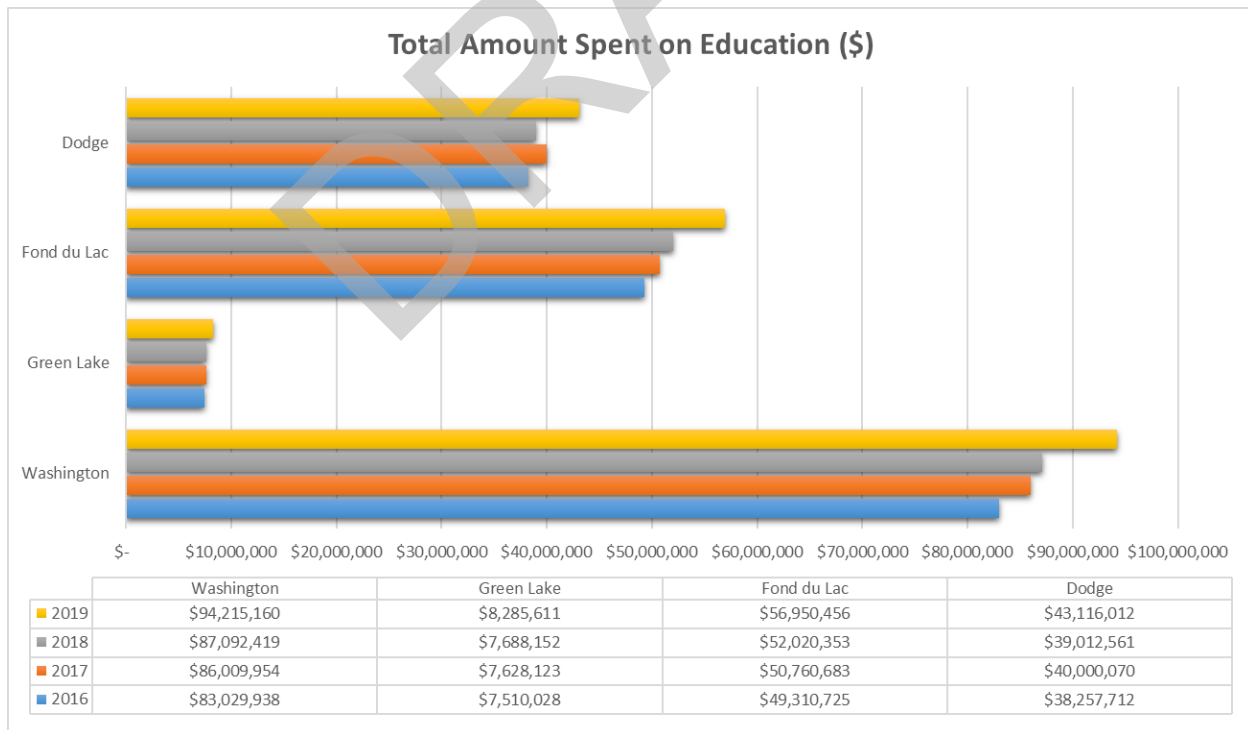
FACTS, TRENDS AND FORECASTS (Continued)

Employment rates:



Source: MPTC State Client Reported data

Education consumer spending includes costs associated with college (including technical colleges) tuition, school books and supplies from elementary to college, test preparations, and tutoring. Keep in mind that almost half of the population in each county in the district has a highest level of education attained of high school diploma/equivalent or less (average = 46%). As shown in the graph below Washington County spends the most on education, while Green Lake County spends the least:



Source: Esri forecasts for 2019 and 2024; Consumer Spending data are derived from the 2016 and 2017 Consumer Expenditure Surveys, Bureau of Labor Statistics.

2020-21 Planning and Budget Development Schedule

The Moraine Park Technical College budget is adopted for one year commencing July 1, 2020 and ending June 30, 2021. The budget allocates financial resources for ongoing programs, courses and services as well as for new initiatives. Budgeting is done in accordance with Chapter 65 of the Wisconsin Statutes, Wisconsin Technical College System (WTCS) Administrative Rules and local district policy; prepared in the format required by the WTCS; and submitted to the state office by July 1, 2020.

The Budget Planning policy of the Moraine Park Technical College District Board of Trustees is College Budgeting Process #BP 1.10 with respect to Executive Expectations policy #BP 3.4, Budgeting and Ends #BP 4.1, College Vision, Mission and Strategic Priorities.

Per the Budgeting Policy, “Budgeting for any fiscal year or the remaining part of any fiscal years shall follow Board Ends priorities, control College fiscal risk, and accurately reflect projections of income and expense”:

- Propose a budget for all fund types with supporting information to enable a reasonable projection of revenues and expenses, separation of capital and operational items, and disclosure of planning assumptions.
- Maintain operational reserves at levels between 20 – 25% of operational expenditures in the general fund to provide a source for unplanned or emergency funding.
- Propose a budget that provides the annual funds for Board operations, such as cost of the Board member insurance, Board development and training, and Board professional fees.
- Propose a budget that takes into account Board Ends priorities.
- Propose a budget that includes adequate amounts for non-compensation needs which include, but are not limited to: plant and facilities maintenance, instructional equipment, technology, risk management, student support services, new program and course development, staff development, administrative services, and institutional effectiveness.
- Propose a capital budget that meets guidelines established by the Board and includes an analysis of the impact of such capital plan on the debt service mill rate.
- Propose an operating budget that meets guidelines established by the Board.
- Submit any budget changes resulting in increases, decreases, or transfers by fund and/or function to the Board for vote per Wis. Stat. sec. 65.90(5), as amended.

Expenditures must be accommodated with the authorized tax levy and other funding sources. The following schedule is a condensed version of the planning and budget process.

| | |
|------------------------------------|--|
| June 2019 | President’s Cabinet finalizes 2020-21 Strategic Plan and communication plan |
| June – early September 2019 | Systems work on annual system planning to include proposed 2020-21 College Initiates requests |
| August 2019 | President shares Innovation 2025 plan with all employees District Board approves 2020-21 Strategic Plan and reviews 2019-20 Year-end Progress Report President’s Cabinet – Planning and Budget reviews: 2019-20 budget modifications 2020-21 scenario assumptions FTE projections 2020-21 Planning and Budget Development Guidelines |

2020-21 Planning and Budget Development Schedule (Continued)

| | |
|---|--|
| September 2019 | <p>President's Cabinet confirms: 2019-20 budget modifications 2020-21 scenario assumptions 2020-21 Planning and Budget Development Guidelines</p> <p>President's Cabinet reviews 2020-21 system strategic plans</p> |
| October 2019 | <p>District Board discusses 2020-21 budget assumptions and approves 2019-20 budget modifications</p> <p>2020-21 Planning and Budget Development Guidelines and Strategic Plan presented to Budget Managers</p> |
| Mid October – Late November 2019 | <p>System leaders/staff complete entry of 2020-21 College Initiative requests and corresponding budgets</p> |
| November 2019 | <p>President's Cabinet – Planning and Budget reviews Executive Summaries for 2020-21 grant proposals and other new staffing</p> |
| December 2019 | <p>President's Cabinet finalizes 2019-20 Mid-year Progress Report and updated budget scenario, and FTE projections</p> <p>Budget Cross Functional Team reviews 2020-21 College Initiative requests</p> |
| January 2020 | <p>District Board reviews 2019-20 mid-year progress report</p> <p>President's Cabinet – Planning and Budget reviews: Master Facilities Plan 2020-21 Updated budget scenario FTE projections Grant proposals Compensation plan updates</p> |
| February 2020 | <p>District Board reviews updated 2020-21 budget assumptions</p> <p>President's Cabinet – Planning and Budget approves Master Facilities Plan and 2020-21 College Initiative and Budget Details</p> <p>Preparation of budget review document</p> |
| March 2020 | <p>President's Cabinet – Planning and Budget finalizes proposed 2020-21 budget</p> <p>District Board reviews current and proposed capital projects and progress</p> |
| April 2020 | <p>District Board Finance Committee reviews 2020-21 Institutional Plan and Budget</p> |
| May 2020 | <p>Publish notice of public hearing</p> <p>President shares 2020-21 Institutional Plan and Budget with staff</p> <p>District Board Meeting - Public 2020-21 Budget Hearing</p> |

2020-21 Planning and Budget Development Schedule (Continued)

| | |
|---------------------|--|
| June 2020 | Prepare final budget District Board adopts 2020-21 Institutional Plan and Budget Publish Institutional Plan and Budget |
| July 2020 | President's Cabinet approves 2019-20 year-end progress report |
| August 2020 | District Board reviews 2019-20 year-end progress report |
| October 2020 | District Board reviews of 2020-21 budget and certification of tax levy |

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Mission, Vision, Value Statements and Innovation 2025 Strategic Plan Objectives

Mission

Growing minds, businesses and communities through innovative learning experiences.

Vision

Your home for lifelong learning to achieve lifelong dreams.

Value Statements

Collaboration: Join forces to build the best path forward.

Impactful Learning: Create meaningful experiences inside and outside the classroom.

Continuous Improvement: Always strive to be better.

Inclusivity: Value diversity and build a sense of belonging.

Strategic Plan Objectives

Enrollment: Attract and retain high-school graduates and adult learners seeking to build skills and earn a degree. To do this, Moraine Park Technical College will pilot new recruitment strategies, engaging high school students, their parents and adult learners, particularly evaluating entrance pathways for those from diverse backgrounds. A similar iterative process will be applied to student retention strategies - focusing on the students most likely to exit before earning a credential. In addition, the Moraine Park Technical College team will create compelling, relevant academic experiences - delivered using a blend of face-to-face instruction, emerging technologies and state-of-the-art equipment and infrastructure to support student learning. Finally, Moraine Park Technical College will revise program schedules to meet student needs for on-demand learning and predictable schedules.

2020-21 Objectives

1. Develop creative, alternative and flexible delivery methods, schedules and credentials to increase enrollment and retention.
2. Cultivate innovative teaching and learning practices to improve student success through the use of emerging technology, equipment, and teaching methodologies.
3. Utilize technology to create a seamless and intuitive learning experience.
4. Provide integrated, targeted support services that promote individual student success, holistic growth and wellness.
5. Expand attraction and retention efforts for both high school and working age adults while increasing community ownership.
6. Enhance learning environments to promote educational quality and learning outcomes.

Mission, Vision, Value Statements and Innovation 2025 Strategic Plan Objectives (Continued)

Workplace Culture: Attract and retain talent who demonstrate our values and both anticipate and address student and organizational needs to create meaningful learning experiences. To accomplish this, Moraine Park Technical College will make leadership development and succession planning a priority focus. We will pursue talent retention strategies (ranging from compensation and benefits to total rewards), to ensure talented individuals who demonstrate our values and position us for success - are rewarded. Finally - and perhaps most importantly - we must be a leader in responding to changing employee expectations, recognizing that doing so may also require us to change the way we do business. We envision a culture where healthy lifestyles and community engagement are among the ways we demonstrate our commitment to attracting and retaining top talent.

2020-21 Objectives

1. Increase recruitment and retention of engaged, talented employees who embrace our values.
2. Increase risk-taking, creativity and experimental leading throughout the college.
3. Build an exceptional faculty model of excellence which embraces academic integrity, relevance, innovation, technology, and rigor.
4. Focus efforts on advancing diversity, equity and belonging for all students and employees.

Economic Driver/Community Impact: Support business/industry in the transition to automation and a more diverse workforce. As employers and workers make this transition, Moraine Park Technical College must both lead and respond - evolving its programs and curriculum to prepare students and workplaces for the new demands and technologies. This includes developing in students both the technical skills required to lead and support automation as well as the career and life skills needed to communicate, problem-solve and negotiate in the workplace of the future. Moraine Park Technical College likewise sees a role for aiding those displaced by automation in developing new skills to achieve financial independence.

2020-21 Objectives

1. Engage employers and community stakeholders to ensure job placements and learned skills meet workforce needs.
2. Develop and promote seamless pathways for K-16 and adult career opportunities.
3. Engage stakeholder partners in developing effective and efficient credential solutions.
4. Leverage economic disruption and automation to expand value to our regional employers and employees.

2020-21 Capital Initiatives

Restricted by State statutes, building additions are currently limited to \$1,500,000 per site every two years. If the limitation is exceeded, the College must move the action to public referendum.

Facilities

Fond du Lac Campus

Upper O-Wing Remodel

Budget: \$1,500,000

The Economic Workforce Development offices and training spaces will be consolidated and relocated to this area. Faculty office spaces will be consolidated into one shared suite with breakout focus and conference rooms. General classrooms will be remodeled.

Upper O-Wing Restrooms

Budget: \$500,000

There are currently no restrooms on the second floor in O-Wing. These additional restrooms will assist with restroom availability now and once O-wing Phase III is completed adding conferencing with a 400 person capacity.

Resurface Maintenance Courtyard

Budget: \$300,000

The courtyard is in need of extensive repairs and has reached its end of useful life period. As part of a capital replacement plan, we will resurface the entire courtyard area. There will also be some added safety and security amenities added during this project while there is an opportunity to conduct some underground infrastructure activities.

District Office Renovation

Budget: \$1,000,000

The recently vacated district office building will be remodeled to suit in preparation for long-term tenant. Included in this remodel we will be adding a building fire-sprinkler system.

B-Wing Instructor Suite and Classroom Remodel

Budget: \$200,000

B108 Instructor's suite will be remodeled as the last Instructor's suite to achieve the new standard open-concept layout. B121 will be remodeled to make a new general classroom as the instructors currently occupying the space will be moved to the new B108 Instructor's suite that will have a greater capacity level than the current suite.

West Bend Campus

IT & Science Lab Remodel

Budget: \$550,000

Increasing workforce demands in Information Technology drive the need for updated and expanded classrooms and laboratories on the West Bend campus. This remodel will also update the two outdated Science Labs that are utilized by many programs at the West Bend campus.

2020-21 Capital Initiatives (Continued)

Equipment

As defined by the State Board, equipment is an item, unit or set with a cost of \$5,000 or more and a useful life expectancy of two or more years.

Capital equipment includes state-of-the-art instructional equipment, computers, software, furniture and other items needed for the operation of the College. Including the College Initiatives, equipment and software acquisitions of \$6,127,875 are included in the 2020-21 budget.

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2020-21 Key Budget Elements

STUDENTS

Full-time equivalents (FTEs) are projected to increase to 2,555.

FINANCIAL

- A total tax levy increase of 1.91%
- Equalized property values are projected to increase 1% from the prior year.
- The 2020-21 budget proposes an operational mill rate of \$.42892; debt service mill rate of \$.19330; and total mill rate of \$.62222.
- The budget reflects a tuition increase of 1.75% for the 2020-21 rates.
- Personnel services costs, including wages and benefits, will increase by approximately 2.86% from the 2019-20 budgeted amount.
- Sale of a \$7,000,000 in new general obligation debt for the purpose of financing instructional and institutional technology upgrades of equipment and capital improvements at each campus. Overall total District debt obligations will increase \$2,330,000 by June 30, 2021.

ACKNOWLEDGMENTS

The timely preparation of this report was accomplished through the cooperative efforts of Carrie Kasubaski CPA, Vice President – Finance and Administration, along with the Financial Services, Institutional Effectiveness, Talent Management and Marketing departments, and other staff. We express our appreciation to our dedicated staff for their many hours in the preparation of this report. In addition, we convey our appreciation to Moraine Park Technical College's Board for their continued interest and support in planning and conducting the financial operations of Moraine Park Technical College in a responsible and progressive manner.

Section II
Financial Data

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Financial Structure

This financial section includes all the funds and accounts of all operations of Moraine Park Technical College's reporting entity.

Basis of Budgeting

The accounts of Moraine Park Technical College are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Moraine Park Technical College's resources are allocated to and accounted for in individual funds, based upon the purpose for which they are to be spent and the means by which spending activities are controlled. In this budget document the various funds are grouped into generic fund types and three broad fund categories as follows:

Governmental Funds

Governmental funds are those through which most functions of Moraine Park Technical College are financed. The acquisitions, uses and balances of Moraine Park Technical College's expendable financial resources and related liabilities, except those accounted for in proprietary and fiduciary funds, are accounted for through governmental funds. The measurement focus is based upon the determination of changes in financial position rather than upon net income determination. Moraine Park Technical College maintains the following governmental funds:

- General Fund – The General Fund is the principal operating fund of the District and accounts for all financial activities of the District not required to be accounted for in another fund.
- Special Revenue Fund (Operational) – The Special Revenue Fund (Operational) is used to account for the proceeds from specific revenue sources (other than major capital projects or expendable trusts) that are restricted to expenditures for designated purposes because of legal or regulatory provisions. The fund includes activities that are project in nature and not considered to be part of the regular program of the District. Major funding sources include Adult Basic Education, Vocational Education and Incentive Grants.
- Special Revenue Fund (Non-Aidable) – The Special Revenue Fund (Non-Aidable) is used to account for assets held by Moraine Park Technical College in a trustee/agent capacity, primarily for student financial aid and student government and club activities. The fund is used to account for those monies provided specifically for financial aid to students, including Pell Grants, Supplemental Educational Opportunity Grants, the federal Work Study program and Wisconsin Higher Education Grants. This fund also accounts for monies raised and distributed for the benefit of the student government and club activities.
- Capital Projects Fund – The Capital Projects Fund is used to account for financial resources used for the acquisition of equipment and the construction, improvement and refurbishment of major capital facilities other than those financed by enterprise operations.
- Debt Service Fund – The Debt Service Fund is used to account for the payments of principal and interest on general long-term debt, including long-term lease/purchase obligations and special assessments.

Financial Structure (Continued)

Proprietary Funds

Proprietary funds are used to account for ongoing activities that are similar to those often found in the private sector. The measurement focus is based upon the determination of net income. These funds are maintained on the accrual basis of accounting.

- ***Enterprise Fund*** – The Enterprise Fund is used to record revenues and expenses related to rendering services for students, faculty, staff and the community. This fund is intended to be self-supporting and is operated in a manner similar to private business where the intent of the District is that all costs of providing certain goods and services are recovered primarily through user charges. These services complement the educational and general objectives of the District.
- ***Internal Service Fund*** – The Internal Service Fund is used to account for financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost-reimbursement basis. Internal service funds are used to account for all collections and claim payments of the District's dental/vision and liability self-insurance programs. Another internal service fund is used to account for all costs and usage of copiers by District departments.

Fixed Assets and Long-Term Obligations Account Groups

Fixed assets used in governmental fund-type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group rather than in governmental funds. No depreciation is required or has been provided on general fixed assets in the budgetary basis. Fixed assets acquired for proprietary operations are accounted for in the related fund and depreciated.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-term Obligations Account Group rather than in governmental funds. The General Long-term Obligations Account Group includes an accounting for all general indebtedness and the noncurrent portion of the post-retirement liabilities. Payments on general indebtedness are made from the debt service fund and payments for post-retirement benefits from the general fund.

The two account groups are eliminated for financial reporting purposes under GASB 34/35, which requires fixed assets, depreciation and long-term obligations to be reported on the Statement of Net Position.

Financial Structure (Continued)

Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The governmental funds are accounted for on a modified accrual basis. Under the modified accrual basis of accounting, transactions are recorded in the following manner:

- Revenues are recognized when they become both measurable and available.
- Expenditures are recognized when the commitment is made, except for interest on long-term debt, which is recognized when due.
- Expenditures for compensated absences, including vacation pay and sick leave, are recognized for past services of an employee that vest or accumulate.
- Purchases of fixed assets are recorded as capital outlays at the time of purchase.
- Proceeds of long-term debt are treated as a financing source when received and as an expenditure when repaid in funds other than the proprietary fund.

The proprietary funds are accounted for on an accrual basis whereby revenues are recognized when earned and expenses are recorded as liabilities when incurred.

Description of Revenue Sources

Moraine Park Technical College has a diversified funding base comprised of property taxes, state aid, student fees, federal grants and institutionally generated revenues. Moraine Park Technical College believes that this diversity, the strength of the local economy and its fiscal management will continue to provide the resources required to fulfill its vision now and in the future without significant changes in the level of services provided.

Local Government – Revenue of the District that is derived from taxes levied on the equalized property value within the District and payments in lieu of taxes. Annually, in October, the property tax levy is distributed or allocated based upon the equalized value of taxable property within the District, excluding tax incremental financing districts, to the local municipalities who act as assessors and collection agencies. All delinquencies are assumed by the respective counties. Therefore, Moraine Park Technical College will receive the full amount of the levy. The debt service mill rate is added to the operational mill rate to determine a total mill rate.

State Aid – General, outcomes based and property tax relief aid received from state government to fund regular operations and debt service costs. These funds are made available by the legislature for distribution to the District based on an expenditure-driven formula equalized for tax-levying ability.

Other State Aid – Grants, contracts and other reimbursements from state government sources.

Program Fees – Fees paid by students and set by the Wisconsin Technical College System Board for tuition.

Material Fees – Fees paid by students to cover the cost of instructional materials used by the student or instructor in the classroom.

Other Student Fees – Fees paid by students to cover the cost of graduation, transcripts, applications, student activities, registration, testing and student projects.

Institutional Revenue – These revenues are generated by business and industry contracts (s38.14 contracts) for customized instruction and technical assistance, technical preparation contracts (tech prep, s118.15 slotter contracts), interest or investment earnings and enterprise activities.

Federal Revenue – Revenue provided by the federal government often on a cost-reimbursement basis. Expenditures made with this revenue are identifiable as federally supported expenditures.

Description of Expenditure Functions

The Wisconsin Technical College System Board requires each technical college to classify expenditures by function. A function is a group of related activities aimed at accomplishing a major service or regulatory program for which a district is responsible.

Instruction – This category includes teaching, academic administration, including clerical support, and other activities related directly to the teaching of students, guiding the students in the educational program and coordination and improvement of teaching.

Instructional Resources – Encompassed here are all the learning resource activities such as library, instructional technology, learning resource centers, instructional resources administration and clerical support.

Student Services – Includes those non-instructional services provided for the student body such as student recruitment, student services administration and clerical support, admissions, registration, counseling, including testing and evaluation, health services, financial aids, placement and follow-up.

General Institutional – This classification includes all services benefiting the entire District, exclusive of those chargeable directly to other functional categories. This classification would include the District Board, the office of the President, the business office and general supporting administrative offices serving all functions of the District. Additional examples of this type of expenditure are legal fees, external audit fees, purchasing, general liability insurance, information technology, personnel, employment relations and affirmative action programs.

Physical Plant – This includes all services required for the operation and maintenance of the District's physical facilities. Principal and interest on long-term obligations is included under this function as are general utilities – heat, light and power.

Auxiliary Services – This function includes commercial-type activities such as the bookstore, parts store and vending services.

Moraine Park Technical College District

Combined Budget Summary July 1, 2020 - June 30, 2021

| | 2018-19 Actual (a) | 2019-20 Budget (b) | 2019-20 Estimated (c) | 2020-21 Budget |
|--|-----------------------|-----------------------|--------------------------|--------------------|
| Revenues | | | | |
| Local Government | 16,947,144 | 17,399,833 | 17,399,833 | 17,723,732 |
| State Aids | 27,309,944 | 27,483,806 | 27,033,661 | 27,567,275 |
| Program Fees | 7,113,943 | 7,031,700 | 7,256,222 | 7,608,161 |
| Material Fees | 385,543 | 385,000 | 395,000 | 397,765 |
| Other Student Fees | 1,070,898 | 1,143,631 | 1,143,631 | 1,043,631 |
| Institutional | 5,826,382 | 5,425,319 | 5,855,555 | 6,111,152 |
| Federal | 8,261,348 | 9,492,877 | 8,200,177 | 9,208,135 |
| Total Revenues | <u>66,915,202</u> | <u>68,362,166</u> | <u>67,284,079</u> | <u>69,659,851</u> |
| Expenditures | | | | |
| Instruction | 26,211,896 | 28,456,119 | 26,512,486 | 29,794,008 |
| Instructional Resources | 2,986,514 | 3,426,208 | 3,186,892 | 2,792,289 |
| Student Services | 16,075,810 | 17,358,599 | 16,215,126 | 17,842,276 |
| General Institutional | 13,925,601 | 12,046,947 | 14,577,161 | 14,970,102 |
| Physical Plant | 12,894,325 | 13,088,347 | 12,972,779 | 13,327,252 |
| Auxiliary Services | 1,552,824 | 1,481,273 | 1,414,936 | 1,491,046 |
| Total Expenditures | <u>73,646,970</u> | <u>75,857,493</u> | <u>74,879,380</u> | <u>80,216,973</u> |
| Net Revenue (Expenditures) | (6,731,768) | (7,495,327) | (7,595,301) | (10,557,122) |
| Other Sources (Uses) | | | | |
| Premiums on debt issued | 142,243 | - | 203,488 | - |
| Proceeds from Debt | 6,015,000 | 7,040,000 | 6,990,000 | 7,000,000 |
| Operating Transfers In (Out) | - | 50,000 | - | - |
| Total Resources (Uses) | <u>(574,525)</u> | <u>(405,327)</u> | <u>(401,813)</u> | <u>(3,557,122)</u> |
| Transfers To (From) Fund Balance | | | | |
| Designated for Operations | 505,568 | 497,686 | 361,592 | - |
| Designated for State Aid Fluctuation | - | - | - | - |
| Reserve for Capital Projects | 530,469 | (1,900,000) | (1,950,000) | (1,700,000) |
| Reserve for Equipment | (1,035,094) | 1,547,682 | 993,948 | (1,200,000) |
| Reserve for Debt Service | (48,262) | 20,908 | 238,455 | 51,044 |
| Retained Earnings | (686,477) | (666,830) | (122,823) | (708,166) |
| Reserve for Student Organizations | 5,004 | 95,227 | 141,044 | - |
| Designated Fund Balance for Subsequent Year | 154,267 | - | (64,029) | - |
| Total Transfers To (From) Fund Balance | <u>(574,525)</u> | <u>(405,327)</u> | <u>(401,813)</u> | <u>(3,557,122)</u> |
| Beginning Fund Balance | <u>29,410,053</u> | <u>28,835,528</u> | <u>28,835,528</u> | <u>28,433,715</u> |
| Ending Fund Balance | <u>28,835,528</u> | <u>28,430,201</u> | <u>28,433,715</u> | <u>24,876,593</u> |

Moraine Park Technical College District

Combined Budget Summary (Continued)

July 1, 2020 - June 30, 2021

| Expenditures by Fund | <u>2018-19 Actual (a)</u> | <u>2019-20 Budget (b)</u> | <u>2019-20 Estimated (c)</u> | <u>2020-21 Budget</u> |
|-------------------------------|-------------------------------|-------------------------------|----------------------------------|---------------------------|
| General | 46,051,725 | 46,966,756 | 47,188,672 | 49,916,987 |
| Special Revenue (Operational) | 3,188,556 | 3,407,454 | 2,973,452 | 3,372,797 |
| Special Revenue (Non-Aidable) | 8,490,849 | 9,510,600 | 8,796,238 | 9,759,312 |
| Capital Projects | 8,631,990 | 8,962,318 | 8,991,049 | 10,177,875 |
| Debt Service | 5,731,026 | 5,529,092 | 5,515,033 | 5,498,956 |
| Enterprise | 351,795 | 312,396 | 311,786 | 323,496 |
| Internal Service | <u>1,201,029</u> | <u>1,168,877</u> | <u>1,103,150</u> | <u>1,167,550</u> |
| Total Expenditures by Fund | <u><u>73,646,970</u></u> | <u><u>75,857,493</u></u> | <u><u>74,879,380</u></u> | <u><u>80,216,973</u></u> |

(a) Actual is presented on a budgetary basis

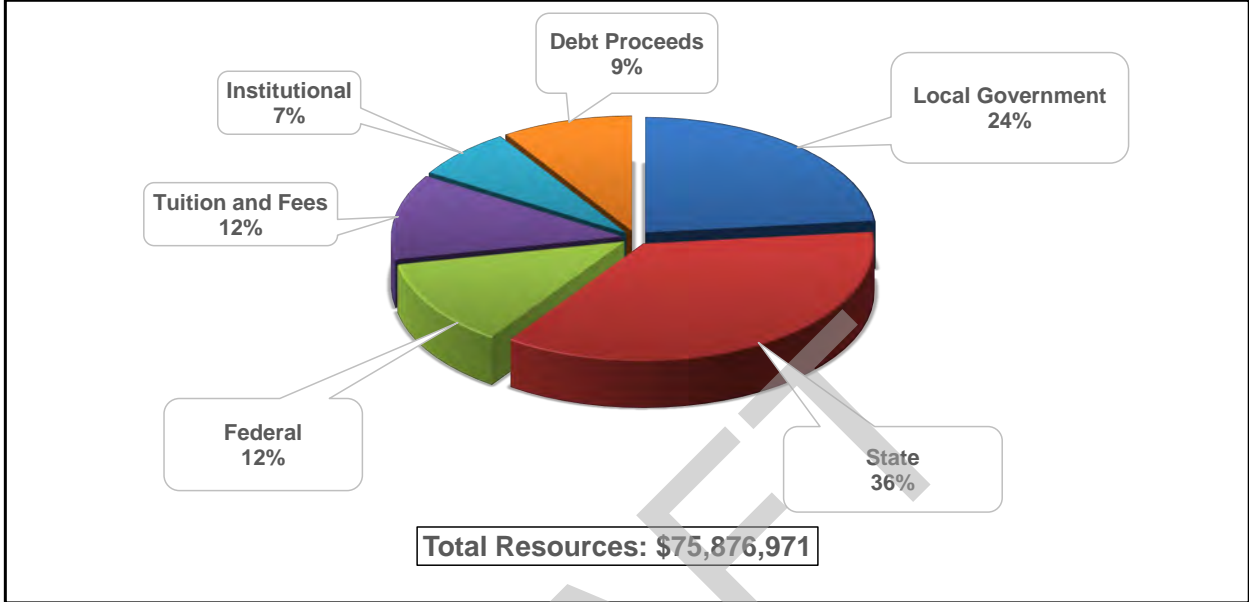
(b) As adopted June 19, 2019 and revised October 23, 2019.

(c) Estimate is based upon 8 months of actual and 4 months of estimate

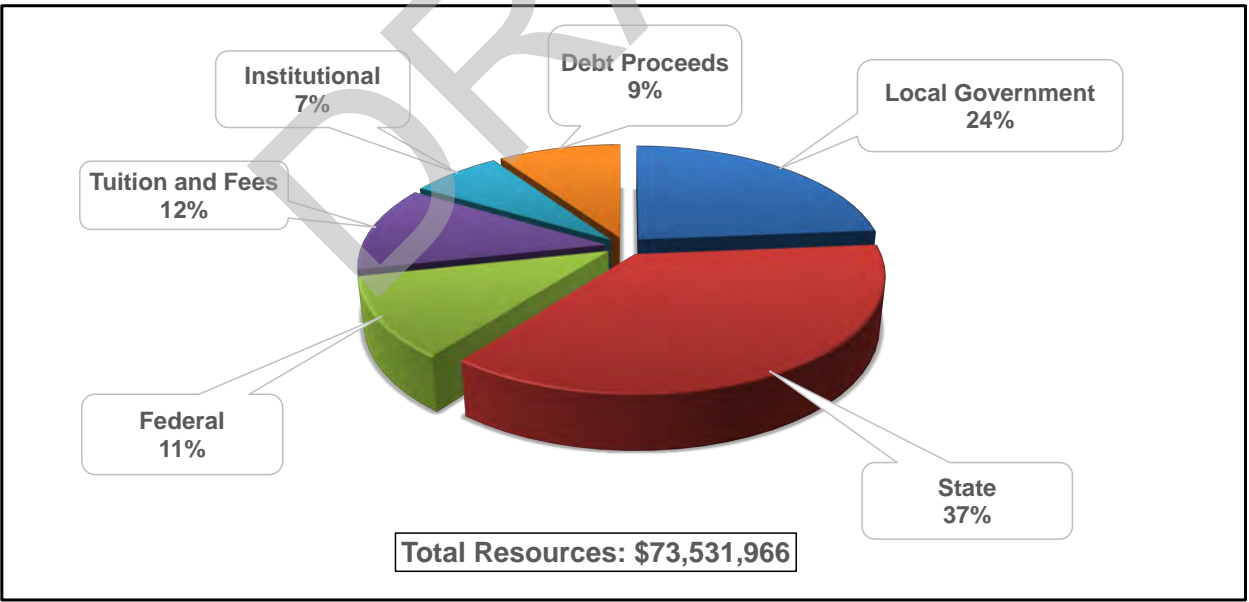
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Moraine Park Technical College District
 Governmental Fund Type Budget Resource Comparison

2020-21 Budget



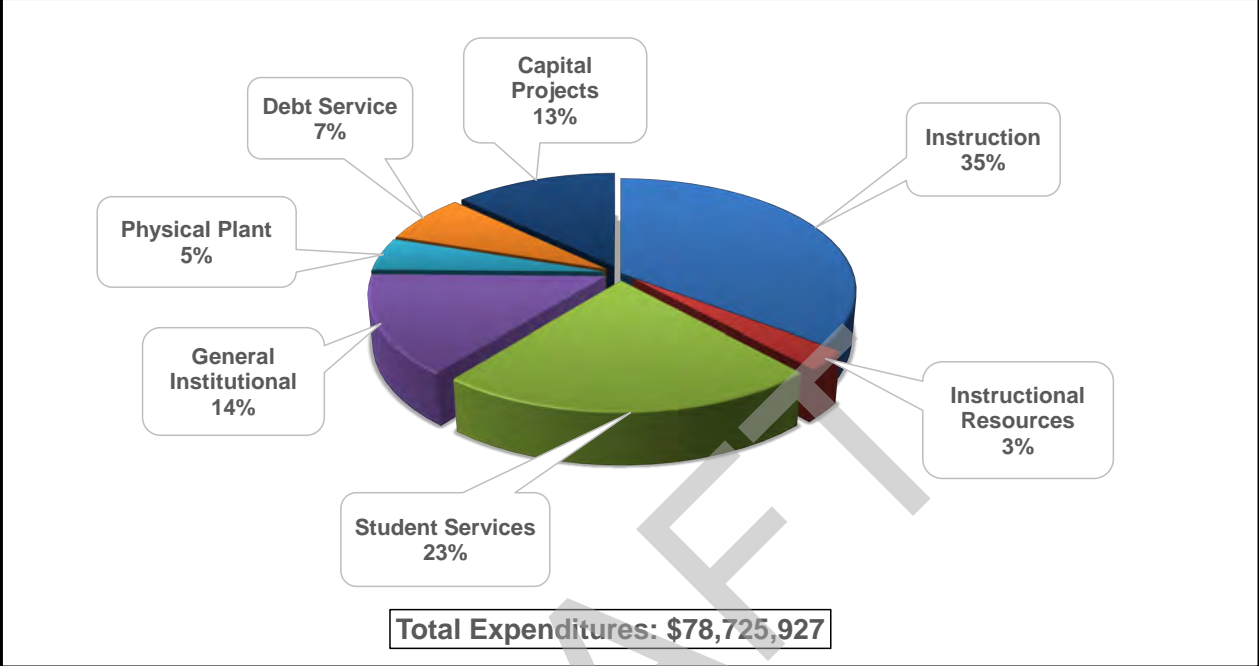
2019-20 Estimates



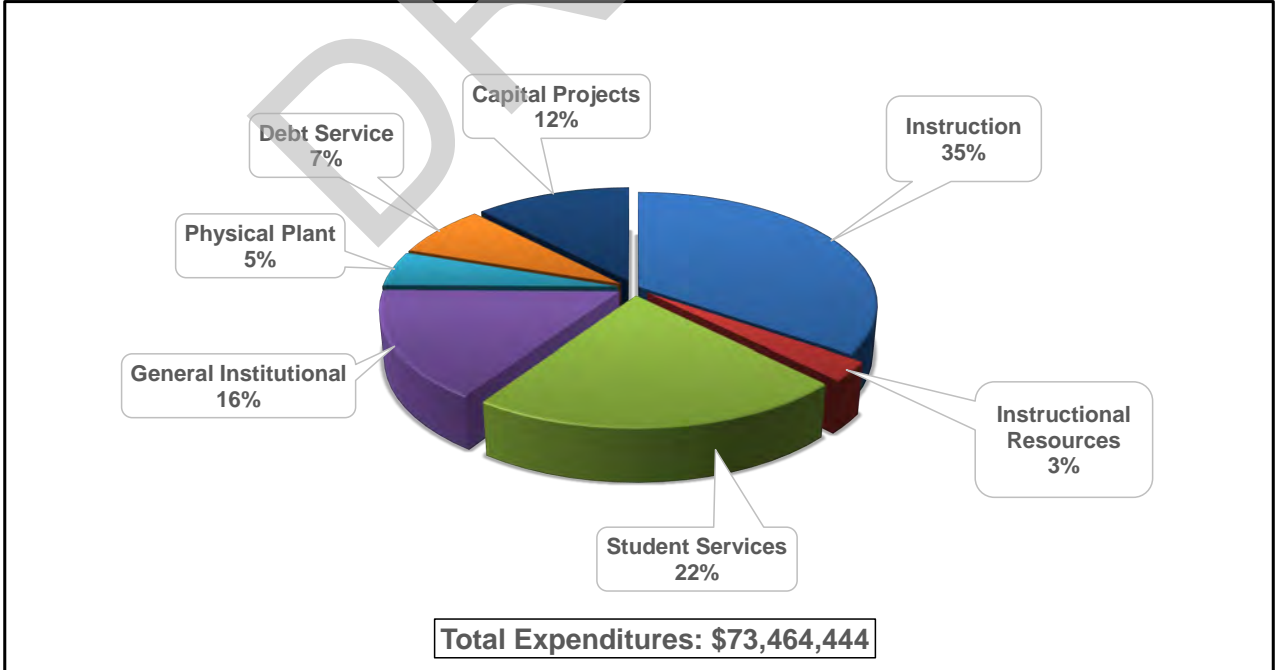
The 2018-19 amounts are estimated; 2019-20 amounts are budgeted.

Moraine Park Technical College District
 Governmental Fund Type Budget Expenditure Comparison

2020-21 Budget



2019-20 Estimates



The 2018-19 amounts are estimated; 2019-20 amounts are budgeted.

Moraine Park Technical College District

Budgeted Expenditures by Object Level * 2020-21 Budget Year

| | <u>Amount</u> | <u>% of Total</u> |
|--------------------------|--------------------------|-----------------------|
| Personnel Services | | |
| Salaries and Wages | 30,132,639 | 38.28% |
| Fringe Benefits | <u>10,607,417</u> | <u>13.47%</u> |
| Total Personnel Services | 40,740,056 | 51.75% |
| Current Expense | 22,309,040 | 28.34% |
| Capital Outlay | 10,177,875 | 12.93% |
| Debt Service | <u>5,498,956</u> | <u>6.98%</u> |
| | <u><u>78,725,927</u></u> | <u><u>100.00%</u></u> |

* General, Special Revenue (Operational and Non-Aidable), Capital Projects and Debt Service Funds only.

Moraine Park Technical College District

Pro Forma Balance Sheet (Note 1)

June 30, 2020

| | Governmental Fund Category | | | | Proprietary Fund Category | | Fixed Assets | Long-Term Debt (Note 3) | Total Memorandum Only |
|--|----------------------------|-------------------------------|-------------------------------|------------------|---------------------------|------------------|------------------|-------------------------|-----------------------|
| | General | Special Revenue (Operational) | Special Revenue (Non-Aidable) | Capital Projects | Debt Service | Enterprise | | | |
| ASSETS | | | | | | | | | |
| Cash | 2,419,425 | - | 50 | 45,953 | 396,285 | 405 | 228,757 | - | 3,090,875 |
| Investments | 10,430,450 | - | - | 8,520,760 | 936,199 | - | 2,551,892 | - | 22,439,301 |
| Receivables | 6,081,400 | 339,578 | 204,610 | - | - | - | - | - | 6,625,588 |
| Due from Other Funds | - | 647,470 | 55,185 | 585,044 | - | 1,386,810 | - | - | 2,674,509 |
| Inventory | - | - | - | - | - | 50,400 | - | - | 50,400 |
| Prepays | 1,020,610 | 2,450 | - | - | - | - | 214,744 | - | 1,237,804 |
| Fixed Assets (Note 2) | - | - | - | - | - | 4,809 | 44,399 | 104,619,680 | 104,668,888 |
| Amount available in debt service fund for debt service | - | - | - | - | - | - | - | 1,306,502 | 1,306,502 |
| Amount to be Provided for Long-Term Debt | - | - | - | - | - | - | - | 25,103,498 | 25,103,498 |
| TOTAL ASSETS | 19,951,885 | 989,498 | 259,845 | 9,151,757 | 1,332,484 | 1,442,424 | 3,039,792 | 104,619,680 | 167,197,365 |
| LIABILITIES | | | | | | | | | |
| Accounts Payable | 1,085,040 | 10,118 | 3,823 | 98,049 | - | 68,984 | 38,255 | - | 1,304,269 |
| Deferred Revenues | 534,300 | - | - | - | - | 165 | - | - | 534,465 |
| Accrued Liabilities | 3,220,572 | - | - | - | - | 155 | - | - | 3,220,727 |
| Due to Other Funds | 1,802,781 | - | - | - | 25,982 | - | 845,746 | - | 2,674,509 |
| General Long-Term Debt | - | - | - | - | - | - | - | 26,410,000 | 26,410,000 |
| TOTAL LIABILITIES | 6,642,693 | 10,118 | 3,823 | 98,049 | 25,982 | 69,304 | 884,001 | 26,410,000 | 34,143,970 |
| FUND EQUITY | | | | | | | | | |
| Investments in Fixed Assets (Note 2) | - | - | - | - | - | - | - | 104,619,680 | 104,619,680 |
| Retained Earnings | - | - | - | - | - | 1,373,120 | 2,155,791 | - | 3,528,911 |
| Fund Balance: (Note 4) | Reserved for: | | | | | | | | |
| Prepaid Expenditures | 1,020,610 | 2,450 | - | - | - | - | - | - | 1,023,060 |
| Capital Projects | - | - | - | 9,053,708 | - | - | - | - | 9,053,708 |
| Debt Service | - | - | - | - | 1,306,502 | - | - | - | 1,306,502 |
| Student Financial Assistance | - | - | 256,022 | - | - | - | - | - | 256,022 |
| Unreserved: | Designated for State Aid | | | | | | | | |
| Fluctuations | 355,563 | - | - | - | - | - | - | - | 355,563 |
| Designated for Operations | 11,539,151 | - | - | - | - | - | - | - | 11,539,151 |
| Designated Fund balance for Subsequent Year | - | 976,930 | - | - | - | - | - | - | 976,930 |
| Designated Fund balance for Subsequent Years | 393,868 | - | - | - | - | - | - | - | 393,868 |
| TOTAL FUND EQUITY | 13,309,192 | 979,380 | 256,022 | 9,053,708 | 1,306,502 | 1,373,120 | 2,155,791 | 104,619,680 | 133,053,395 |
| TOTAL LIABILITIES AND FUND EQUITY | 19,951,885 | 989,498 | 259,845 | 9,151,757 | 1,332,484 | 1,442,424 | 3,039,792 | 104,619,680 | 167,197,365 |

See notes on next page

Moraine Park Technical College District

Pro Forma Balance Sheet Notes

June 30, 2020

NOTES:

1. **Pro Forma:** This statement represents a projected estimate of the June 30, 2020 balance sheet prepared as of May 1, 2020.
2. **Fixed Assets and Investment in Fixed Assets:** The District's investment in land, buildings and equipment is recorded in this group of accounts.
3. **Long-term Debt:** This group of accounts reflects the District's outstanding long-term debt principal commitment. The "Amount to be Provided for Long-Term Debt" represents the additional amount of local tax levy and other revenue not currently available to retire present outstanding long-term debt (principal). Refer to the Schedule of Long-Term Obligations for detailed information.
4. **Fund Balance:**
 - Reserve for Prepaid Expenditures:** A segregation of the fund balance reserved for subsequent years' expenditures paid for in the current fiscal year.
 - Reserve for Capital Projects:** A portion of the fund balance which is to be used exclusively and specifically for the acquisition of and improvement of sites and for the acquisition, construction, equipping and renovation of buildings.
 - Reserve for Debt Service:** A portion of the fund balance designated for the payment of principal and interest on general obligation debt.
 - Reserve for Student Financial Assistance:** A segregation of the fund balance which is reserved exclusively and specifically for financial aid to students.
 - Designated for State Aid Fluctuations:** A segregation of a portion of the fund balance to provide for reductions and variations in state aid.
 - Designated for Operations:** A segregation of a portion of the fund balance to provide for fluctuations in operating cash balances. A cash flow analysis determines the necessary level.
 - Designated Fund Balance for Subsequent Year:** A segregation of the fund balance to be used to fund the forthcoming year's budget limited to 5% of state aids.
 - Designated Fund Balance for Subsequent Years:** A segregation of the fund balance to be used to fund operations subsequent to the forthcoming budget year not to exceed 15% of the District's state aid.

Moraine Park Technical College District

Combining Budget Summary July 1, 2020 - June 30, 2021

| | Governmental Funds | | | | Proprietary Funds | | Combined Total | |
|--|--------------------|-------------------------------|-------------------------------|--------------------|-------------------|------------------|------------------|--------------------|
| | General | Special Revenue (Operational) | Special Revenue (Non-Aidable) | Capital Projects | Debt Service | Enterprise | | Internal Service |
| Revenues | | | | | | | | |
| Local Government | 11,714,337 | 425,630 | 79,565 | 4,200 | 5,500,000 | - | - | 17,723,732 |
| State Aids | 25,237,561 | 1,410,489 | 745,550 | 173,675 | - | - | - | 27,567,275 |
| Program Fees | 7,608,161 | - | - | - | - | - | - | 7,608,161 |
| Material Fees | 397,765 | - | - | - | - | - | - | 397,765 |
| Other Student Fees | 1,043,631 | - | - | - | - | - | - | 1,043,631 |
| Institutional | 3,895,532 | 455,740 | 827,000 | 100,000 | 50,000 | 185,500 | 597,380 | 6,111,152 |
| Federal | 20,000 | 1,080,938 | 8,107,197 | - | - | - | - | 9,208,135 |
| Total Revenues | 49,916,987 | 3,372,797 | 9,759,312 | 277,875 | 5,550,000 | 185,500 | 597,380 | 69,659,851 |
| Expenditures | | | | | | | | |
| Instruction | 25,644,637 | 2,132,397 | - | 2,016,974 | - | - | - | 29,794,008 |
| Instructional Resources | 2,250,489 | - | - | 541,800 | - | - | - | 2,792,289 |
| Student Services | 6,922,522 | 1,160,442 | 9,759,312 | - | - | - | - | 17,842,276 |
| General Institutional | 11,321,043 | 79,958 | - | 3,569,101 | - | - | - | 14,970,102 |
| Physical Plant | 3,778,296 | - | - | 4,050,000 | 5,498,956 | - | - | 13,327,252 |
| Auxiliary Services | - | - | - | - | - | 323,496 | 1,167,550 | 1,491,046 |
| Total Expenditures | 49,916,987 | 3,372,797 | 9,759,312 | 10,177,875 | 5,498,956 | 323,496 | 1,167,550 | 80,216,973 |
| Net Revenue (Expenditures) | - | - | - | (9,900,000) | 51,044 | (137,996) | (570,170) | (10,557,122) |
| Other Sources (Uses) | | | | | | | | |
| Proceeds from Debt | - | - | - | 7,000,000 | - | - | - | 7,000,000 |
| Interfund Transfers In (Out) | - | - | - | - | - | - | - | - |
| Premiums on debt issued | - | - | - | - | - | - | - | - |
| Total Resources (Uses) | - | - | - | (2,900,000) | 51,044 | (137,996) | (570,170) | (3,557,122) |
| Transfers To (From) Fund Balance | | | | | | | | |
| Designated for Operations | - | - | - | - | - | - | - | - |
| Designated Fund Balance for Other Post-Employment Benefits | - | - | - | - | - | - | - | - |
| Reserve for State Aid Fluctuation | - | - | - | - | - | - | - | - |
| Reserve for Equipment | - | - | - | (1,200,000) | - | - | - | (1,200,000) |
| Reserve for Capital Projects | - | - | - | (1,700,000) | - | - | - | (1,700,000) |
| Reserve for Debt Service | - | - | - | - | 51,044 | - | - | 51,044 |
| Retained Earnings | - | - | - | - | - | (137,996) | (570,170) | (708,166) |
| Reserve for Student Financial Assistance | - | - | - | - | - | - | - | - |
| Designated Fund Balance for Subsequent Year | - | - | - | - | - | - | - | - |
| Total Transfers To (From) Fund Balance | - | - | - | (2,900,000) | 51,044 | (137,996) | (570,170) | (3,557,122) |
| Beginning Fund Balance | 13,309,192 | 979,380 | 256,022 | 9,053,708 | 1,306,502 | 1,373,120 | 2,155,791 | 28,433,715 |
| Ending Fund Balance | 13,309,192 | 979,380 | 256,022 | 6,153,708 | 1,357,546 | 1,235,124 | 1,585,621 | 24,876,593 |

Moraine Park Technical College District

General Fund

2020-2021 Budgetary Statement of Resources, Uses and Changes in Fund Balance

| | 2018-19 Actual (a) | 2019-20 Budget (b) | 2019-20 Estimated (c) | 2020-21 Budget |
|--|-----------------------|-----------------------|--------------------------|-------------------|
| Revenues | | | | |
| Local Government | 11,072,940 | 11,375,750 | 11,375,750 | 11,714,337 |
| State Aids | 24,667,926 | 25,237,561 | 25,088,861 | 25,237,561 |
| Program Fees | 7,113,943 | 7,031,700 | 7,256,222 | 7,608,161 |
| Material Fees | 385,543 | 385,000 | 395,000 | 397,765 |
| Other Student Fees | 1,070,898 | 1,143,631 | 1,143,631 | 1,043,631 |
| Institutional | 3,786,771 | 3,770,800 | 3,770,800 | 3,895,532 |
| Federal | 9,272 | 20,000 | 20,000 | 20,000 |
| Total Revenues | <u>48,107,293</u> | <u>48,964,442</u> | <u>49,050,264</u> | <u>49,916,987</u> |
| Expenditures | | | | |
| Instruction | 23,364,655 | 25,280,606 | 23,745,341 | 25,644,637 |
| Instructional Resources | 2,089,859 | 2,334,491 | 2,095,176 | 2,250,489 |
| Student Services | 6,374,672 | 6,627,065 | 6,205,310 | 6,922,522 |
| General Institutional | 10,502,288 | 8,932,165 | 11,462,129 | 11,321,043 |
| Physical Plant | 3,720,251 | 3,792,429 | 3,680,716 | 3,778,296 |
| Total Expenditures | <u>46,051,725</u> | <u>46,966,756</u> | <u>47,188,672</u> | <u>49,916,987</u> |
| Net Revenue (Expenditures) | 2,055,568 | 1,997,686 | 1,861,592 | - |
| Other Sources (Uses) | | | | |
| Interfund Transfers In (Out) | <u>(1,550,000)</u> | <u>(1,500,000)</u> | <u>(1,500,000)</u> | - |
| Net Change in Fund Balance | <u>505,568</u> | <u>497,686</u> | <u>361,592</u> | - |
| Transfers To (From) Fund Balance | | | | |
| Designated for Operations | 505,568 | 497,686 | 361,592 | - |
| Designated for State Aid Fluctuation | - | - | - | - |
| Designated Fund Balance for Subsequent Year | - | - | - | - |
| Total Transfers To (From) Fund Balance | 505,568 | 497,686 | 361,592 | - |
| Beginning Fund Balance | <u>12,442,032</u> | <u>12,947,600</u> | <u>12,947,600</u> | <u>13,309,192</u> |
| Ending Fund Balance | <u>12,947,600</u> | <u>13,445,286</u> | <u>13,309,192</u> | <u>13,309,192</u> |

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

- (a) Actual is presented on a budgetary basis
- (b) As revised October 23, 2019
- (c) Estimate is based upon 8 months of actual and 4 months of estimate

Moraine Park Technical College District

Special Revenue Fund (Operational) 2020-2021 Budgetary Statement of Resources, Uses and Changes in Fund Balance

| | 2018-19 Actual (a) | 2019-20 Budget (b) | 2019-20 Estimated (c) | 2020-21 Budget |
|---|-----------------------|-----------------------|--------------------------|-------------------|
| Revenues | | | | |
| Local Government | 293,170 | 356,556 | 356,556 | 425,630 |
| State Aids | 1,657,406 | 1,500,695 | 1,127,788 | 1,410,489 |
| Institutional | 367,387 | 414,576 | 307,206 | 455,740 |
| Federal | 1,024,860 | 1,135,627 | 1,117,873 | 1,080,938 |
| Total Revenues | <u>3,342,823</u> | <u>3,407,454</u> | <u>2,909,423</u> | <u>3,372,797</u> |
| Expenditures | | | | |
| Instruction | 1,957,143 | 2,106,465 | 1,669,365 | 2,132,397 |
| Student Services | 1,181,756 | 1,220,934 | 1,195,278 | 1,160,442 |
| General Institutional | 49,657 | 80,055 | 80,055 | 79,958 |
| Physical Plant | - | - | 28,754 | - |
| Total Expenditures | <u>3,188,556</u> | <u>3,407,454</u> | <u>2,973,452</u> | <u>3,372,797</u> |
| Net Revenue (Expenditures) | <u>154,267</u> | <u>-</u> | <u>(64,029)</u> | <u>-</u> |
| Transfers To (From) Fund Balance | | | | |
| Designated Fund Balance for Subsequent Year | 154,267 | | (64,029) | - |
| Reserved for Prepays | - | - | - | - |
| Total Transfers To (From) Fund Balance | <u>154,267</u> | <u>-</u> | <u>(64,029)</u> | <u>-</u> |
| Beginning Fund Balance | <u>889,142</u> | <u>1,043,409</u> | <u>1,043,409</u> | <u>979,380</u> |
| Ending Fund Balance | <u>1,043,409</u> | <u>1,043,409</u> | <u>979,380</u> | <u>979,380</u> |

The Special Revenue Fund (Operational) is used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted to specific purposes other than expendable trusts or major capital projects.

- (a) Actual is presented on a budgetary basis
- (b) As revised October 23, 2019
- (c) Estimate is based upon 8 months of actual and 4 months of estimate

Moraine Park Technical College District

Special Revenue Fund (Non-Aidable) 2020-2021 Budgetary Statement of Resources, Uses and Changes in Fund Balance

| | 2018-19 Actual (a) | 2019-20 Budget (b) | 2019-20 Estimated (c) | 2020-21 Budget |
|--|-----------------------|-----------------------|--------------------------|-------------------|
| Revenues | | | | |
| Local Government | 72,300 | 167,527 | 167,527 | 79,565 |
| State Aids | 856,873 | 745,550 | 792,015 | 745,550 |
| Institutional | 378,203 | 355,500 | 915,436 | 827,000 |
| Federal | 7,188,477 | 8,337,250 | 7,062,304 | 8,107,197 |
| Total Revenues | <u>8,495,853</u> | <u>9,605,827</u> | <u>8,937,282</u> | <u>9,759,312</u> |
| Expenditures | | | | |
| Student Services | 8,490,849 | 9,510,600 | 8,796,238 | 9,759,312 |
| Total Expenditures | <u>8,490,849</u> | <u>9,510,600</u> | <u>8,796,238</u> | <u>9,759,312</u> |
| Net Revenue (Expenditures) | <u>5,004</u> | <u>95,227</u> | <u>141,044</u> | <u>-</u> |
| Transfers To (From) Fund Balance | | | | |
| Reserve for Student Financial Assistance | 5,004 | 95,227 | 141,044 | - |
| Beginning Fund Balance | <u>109,974</u> | <u>114,978</u> | <u>114,978</u> | <u>256,022</u> |
| Ending Fund Balance | <u>114,978</u> | <u>210,205</u> | <u>256,022</u> | <u>256,022</u> |

The Special Revenue Fund (Non-Aidable) is used to account for assets held by the District as a trustee/agent for individuals, private organizations, other governmental units or other funds. MPTC also accounts for student financial aid in this fund.

- (a) Actual is presented on a budgetary basis
- (b) As adopted June 19, 2019
- (c) Estimate is based upon 8 months of actual and 4 months of estimate

Moraine Park Technical College District

Capital Projects Fund

2020-2021 Budgetary Statement of Resources, Uses and Changes in Fund Balance

| | 2018-19 Actual (a) | 2019-20 Budget (b) | 2019-20 Estimated (c) | 2020-21 Budget |
|---|-----------------------|-----------------------|--------------------------|--------------------|
| Revenues | | | | |
| Local Government | 8,734 | - | - | 4,200 |
| State Aids | 127,739 | - | 24,997 | 173,675 |
| Institutional | 437,153 | 70,000 | 70,000 | 100,000 |
| Federal | 38,739 | - | - | - |
| Total Revenues | <u>612,365</u> | <u>70,000</u> | <u>94,997</u> | <u>277,875</u> |
| Expenditures | | | | |
| Instruction | 890,098 | 1,069,048 | 1,097,780 | 2,016,974 |
| Instructional Resources | 896,655 | 1,091,717 | 1,091,716 | 541,800 |
| Student Services | 28,533 | - | 18,300 | - |
| General Institutional | 3,373,656 | 3,034,727 | 3,034,977 | 3,569,101 |
| Physical Plant | 3,443,048 | 3,766,826 | 3,748,276 | 4,050,000 |
| Total Expenditures | <u>8,631,990</u> | <u>8,962,318</u> | <u>8,991,049</u> | <u>10,177,875</u> |
| Net Revenue (Expenditures) | (8,019,625) | (8,892,318) | (8,896,052) | (9,900,000) |
| Other Sources (Uses) | | | | |
| Proceeds from Debt | 6,015,000 | 7,040,000 | 6,990,000 | 7,000,000 |
| Interfund Transfers In (Out) | 1,500,000 | 1,500,000 | 950,000 | - |
| Total Resources (Uses) | <u>7,515,000</u> | <u>8,540,000</u> | <u>7,940,000</u> | <u>7,000,000</u> |
| Net Change in Fund Balance | <u>(504,625)</u> | <u>(352,318)</u> | <u>(956,052)</u> | <u>(2,900,000)</u> |
| Transfers To (From) Fund Balance | | | | |
| Reserve for Equipment | (1,035,094) | 1,547,682 | 993,948 | (1,200,000) |
| Reserve for Capital Projects | 530,469 | (1,900,000) | (1,950,000) | (1,700,000) |
| Total Transfers To (From) Fund Balance | (504,625) | (352,318) | (956,052) | (2,900,000) |
| Beginning Fund Balance | <u>10,514,385</u> | <u>10,009,760</u> | <u>10,009,760</u> | <u>9,053,708</u> |
| Ending Fund Balance | <u>10,009,760</u> | <u>9,657,442</u> | <u>9,053,708</u> | <u>6,153,708</u> |

Capital Projects Funds are used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisition, construction, equipping and renovation of buildings.

(a) Actual is presented on a budgetary basis

(b) As revised October 23, 2019

(c) Estimate is based upon 8 months of actual and 4 months of estimate

Moraine Park Technical College District

Debt Service Fund

2020-2021 Budgetary Statement of Resources, Uses and Changes in Fund Balance

| | 2018-19 Actual (a) | 2019-20 Budget (b) | 2019-20 Estimated (c) | 2020-21 Budget |
|---|-----------------------|-----------------------|--------------------------|-------------------|
| Revenues | | | | |
| Local Government | 5,500,000 | 5,500,000 | 5,500,000 | 5,500,000 |
| Institutional | 40,521 | 50,000 | 50,000 | 50,000 |
| Total Revenues | <u>5,540,521</u> | <u>5,550,000</u> | <u>5,550,000</u> | <u>5,550,000</u> |
| Expenditures | | | | |
| Physical Plant | 5,731,026 | 5,529,092 | 5,515,033 | 5,498,956 |
| Total Expenditures | <u>5,731,026</u> | <u>5,529,092</u> | <u>5,515,033</u> | <u>5,498,956</u> |
| Net Revenue (Expenditures) | <u>(190,505)</u> | <u>20,908</u> | <u>34,967</u> | <u>51,044</u> |
| Other Sources (Uses) | | | | |
| Premiums on debt issued | 142,243 | - | 203,488 | - |
| Total Resources (Uses) | <u>(48,262)</u> | <u>20,908</u> | <u>238,455</u> | <u>51,044</u> |
| Transfers To (From) Fund Balance | | | | |
| Reserve for Debt Service | (48,262) | 20,908 | 238,455 | 51,044 |
| Beginning Fund Balance | <u>1,116,309</u> | <u>1,068,047</u> | <u>1,068,047</u> | <u>1,306,502</u> |
| Ending Fund Balance | <u>1,068,047</u> | <u>1,088,955</u> | <u>1,306,502</u> | <u>1,357,546</u> |

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt and long-term lease purchase principal and interest.

- (a) Actual is presented on a budgetary basis
- (b) As adopted June 19, 2019
- (c) Estimate is based upon 8 months of actual and 4 months of estimate

Moraine Park Technical College District

Enterprise Fund

2020-2021 Budgetary Statement of Resources, Uses and Changes in Fund Balance

| | 2018-19 Actual (a) | 2019-20 Budget (b) | 2019-20 Estimated (c) | 2020-21 Budget |
|---|-----------------------|-----------------------|--------------------------|-------------------|
| Revenues | | | | |
| Institutional | 209,504 | 151,800 | 183,337 | 185,500 |
| Total Revenues | 209,504 | 151,800 | 183,337 | 185,500 |
| Expenditures | | | | |
| Auxiliary Services | 351,795 | 312,396 | 311,786 | 323,496 |
| Total Expenditures | 351,795 | 312,396 | 311,786 | 323,496 |
| Net Revenue (Expenditures) | <u>(142,291)</u> | <u>(160,596)</u> | <u>(128,449)</u> | <u>(137,996)</u> |
| Transfers To (From) Fund Balance | | | | |
| Retained Earnings | (142,291) | (160,596) | (128,449) | (137,996) |
| Total Transfers To (From) Fund Balance | (142,291) | (160,596) | (128,449) | (137,996) |
| Beginning Fund Balance | 1,643,860 | 1,501,569 | 1,501,569 | 1,373,120 |
| Ending Fund Balance | <u>1,501,569</u> | <u>1,340,973</u> | <u>1,373,120</u> | <u>1,235,124</u> |

Enterprise Funds are used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

- (a) Actual is presented on a budgetary basis
- (b) As adopted June 19, 2019
- (c) Estimate is based upon 8 months of actual and 4 months of estimate

Moraine Park Technical College District

Internal Service Fund

2020-2021 Budgetary Statement of Resources, Uses and Changes in Fund Balance

| | 2018-19 Actual (a) | 2019-20 Budget (b) | 2019-20 Estimated (c) | 2020-21 Budget |
|---|-----------------------|-----------------------|--------------------------|-------------------|
| Revenues | | | | |
| Institutional | 606,843 | 612,643 | 558,776 | 597,380 |
| Total Revenues | <u>606,843</u> | <u>612,643</u> | <u>558,776</u> | <u>597,380</u> |
| Expenditures | | | | |
| Auxiliary Services | 1,201,029 | 1,168,877 | 1,103,150 | 1,167,550 |
| Total Expenditures | <u>1,201,029</u> | <u>1,168,877</u> | <u>1,103,150</u> | <u>1,167,550</u> |
| Net Revenue (Expenditures) | (594,186) | (556,234) | (544,374) | (570,170) |
| Other Sources (Uses) | | | | |
| Interfund Transfers In (Out) | 50,000 | 50,000 | 550,000 | - |
| Change in Net Position | <u>(544,186)</u> | <u>(506,234)</u> | <u>5,626</u> | <u>(570,170)</u> |
| Transfers To (From) Fund Balance | | | | |
| Retained Earnings | (544,186) | (506,234) | 5,626 | (570,170) |
| Beginning Fund Balance | <u>2,694,351</u> | <u>2,150,165</u> | <u>2,150,165</u> | <u>2,155,791</u> |
| Ending Fund Balance | <u>2,150,165</u> | <u>1,643,931</u> | <u>2,155,791</u> | <u>1,585,621</u> |

Internal Service Funds are used to account for the financing and related financial activity of goods and services provided by one department to other departments of the District on a cost-reimbursement basis.

- (a) Actual is presented on a budgetary basis
- (b) As revised October 23, 2019
- (c) Estimate is based upon 8 months of actual and 4 months of estimate

Moraine Park Technical College District

Combined Schedule of Long-Term Debt Obligations 2020-2021 Budget Year

| <u>Fiscal Year</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|--------------------|--------------------------|-------------------------|--------------------------|
| 2020-2021 | 4,670,000 | 750,454 | 5,420,454 |
| 2021-2022 | 4,510,000 | 798,936 | 5,308,936 |
| 2022-2023 | 4,485,000 | 720,281 | 5,205,281 |
| 2023-2024 | 4,325,000 | 604,815 | 4,929,815 |
| 2024-2025 | 3,680,000 | 474,279 | 4,154,279 |
| 2025-2026 | 3,495,000 | 373,904 | 3,868,904 |
| 2026-2027 | 2,575,000 | 271,450 | 2,846,450 |
| 2027-2028 | 2,090,000 | 190,463 | 2,280,463 |
| 2028-2029 | 1,860,000 | 124,013 | 1,984,013 |
| 2029-2030 | 1,295,000 | 72,663 | 1,367,663 |
| 2030-2031 | 425,000 | 20,250 | 445,250 |
| | <u>33,410,000</u> | <u>4,401,505</u> | <u>37,811,505</u> |

**Moraine Park Technical College District
Schedule of Long-Term Obligations
2020-21 Budget Year**

| | | | | | |
|---|---|--|---|---|---|
| Promissory Note (\$4,935,000 - 10 years) issued June 8, 2011 for BD remodel, WB tool/die addition, remodel and equipment, and 2001H refunding Interest rate of 1.8568367% Series 2011B | Promissory Note (\$2,905,000 - 10 years) issued June 6, 2012 for BD library, college life/cafeateria, WB trades remodel and equipment Interest rate of 1.4039239% Series 2012B | Promissory Note (\$4,000,000 - 10 years) issued October 10, 2012 for BD & WB remodels and equipment Interest rate of 1.2416074% Series 2013A | Promissory Note (\$2,855,000 - 10 years) issued June 27, 2013 WB multi-trades lab, equipment and debt refunding Interest rate of 1.6220% Series 2013B | Promissory Note (\$3,975,000 - 10 years) issued October 10, 2013 for general remodeling, EMT, facilities/printing and equipment Interest rate of 1.894410% Series 2014A | Promissory Note (\$2,200,000 - 10 years) issued June 16, 2014 for the FDL main entrance and equipment Interest rate of 1.7342% Series 2014B |
|---|---|--|---|---|---|

| <u>Budget Yr.</u> | <u>Pay Date</u> | <u>Principal</u> | <u>Interest</u> | <u>Principal</u> | <u>Interest</u> | <u>Principal</u> | <u>Interest</u> | <u>Principal</u> | <u>Interest</u> | <u>Principal</u> | <u>Interest</u> | <u>Principal</u> | <u>Interest</u> |
|-------------------|-----------------|-------------------|------------------|-------------------|------------------|-------------------|------------------|-------------------|------------------|-------------------|------------------|-------------------|------------------|
| 2020-21 | 10/1/20 | | 5,100.00 | | 5,826.25 | | 4,965.00 | | 6,010.00 | | 11,900.00 | | 10,381.25 |
| | 4/1/21 | 340,000.00 | 5,100.00 | 325,000.00 | 5,826.25 | 310,000.00 | 4,965.00 | 195,000.00 | 6,010.00 | 295,000.00 | 11,900.00 | 230,000.00 | 10,381.25 |
| 2021-22 | 10/1/21 | | | | 3,145.00 | | 2,640.00 | | 4,255.00 | | 8,212.50 | | 8,081.25 |
| | 4/1/22 | | | 340,000.00 | 3,145.00 | 320,000.00 | 2,640.00 | 200,000.00 | 4,255.00 | 305,000.00 | 8,212.50 | 240,000.00 | 8,081.25 |
| 2022-23 | 10/1/22 | | | | | | | | | | 4,400.00 | | 5,681.25 |
| | 4/1/23 | | | | | | | 205,000.00 | 2,255.00 | 320,000.00 | 4,400.00 | 250,000.00 | 5,681.25 |
| 2023-24 | 10/1/23 | | | | | | | | | | | | 2,868.75 |
| | 4/1/24 | | | | | | | | | | | 255,000.00 | 2,868.75 |
| 2024-25 | 10/1/24 | | | | | | | | | | | | |
| | 4/1/25 | | | | | | | | | | | | |
| 2025-26 | 10/1/25 | | | | | | | | | | | | |
| | 4/1/26 | | | | | | | | | | | | |
| 2026-27 | 10/1/26 | | | | | | | | | | | | |
| | 4/1/27 | | | | | | | | | | | | |
| 2027-28 | 10/1/27 | | | | | | | | | | | | |
| | 4/1/28 | | | | | | | | | | | | |
| 2028-29 | 10/1/28 | | | | | | | | | | | | |
| | 4/1/29 | | | | | | | | | | | | |
| 2029-30 | 10/1/29 | | | | | | | | | | | | |
| | 4/1/30 | | | | | | | | | | | | |
| 2030-31 | 10/1/30 | | | | | | | | | | | | |
| | 4/1/31 | | | | | | | | | | | | |
| TOTALS | | 340,000.00 | 10,200.00 | 665,000.00 | 17,942.50 | 630,000.00 | 15,210.00 | 600,000.00 | 25,040.00 | 920,000.00 | 49,025.00 | 975,000.00 | 54,025.00 |

Moraine Park Technical College District Schedule of Long-Term Obligations 2020-21 Budget Year

Promissory Note
(\$2,980,000 - 10 years)
issued August 20, 2014 to BMO
Capital Markets of general district
remodeling and equipment

Interest rate of 1.501107%

Series 2015A

Promissory Note
(\$3,345,000 - 10 years)
issued January 21, 2015 to FTN
Capital Services for the Student
services remodel, equipment and
bond refunding
Interest rate of 1.386013%

Series 2015B

Promissory Note
(\$2,200,000 - 10 years)
issued May 18, 2016 to BOSC
for the Student Services addition -
Phase II and equipment
Interest rate of 1.496458%

Series 2016B

Promissory Note
(\$3,680,000 - 10 years)
issued October 19, 2016
for general district remodeling, restroom
updates, IT remodel and equipment
Interest rate of 1.417036%

Series 2017A

Promissory Note
(\$2,485,000 - 10 years)
issued April 19, 2017
for general district remodeling, Health and
Wellness updates, Upper A remodel
and equipment
Interest rate of 1.885488%

Series 2017B

| Budget Yr. | Pay Date | Series 2015A | | Series 2015B | | Series 2016B | | Series 2017A | | Series 2017B | |
|------------|----------|--------------|-----------|--------------|-----------|--------------|-----------|--------------|------------|--------------|------------|
| | | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest |
| 2020-21 | 10/1/20 | | 8,762.50 | | 12,250.00 | | 12,567.50 | | 18,177.50 | | 23,787.50 |
| | 4/1/21 | 190,000.00 | 8,762.50 | 285,000.00 | 12,250.00 | 215,000.00 | 12,567.50 | 535,000.00 | 18,177.50 | 250,000.00 | 23,787.50 |
| 2021-22 | 10/1/21 | | 6,862.50 | | 9,400.00 | | 10,417.50 | | 13,496.25 | | 21,287.50 |
| | 4/1/22 | 195,000.00 | 6,862.50 | 300,000.00 | 9,400.00 | 225,000.00 | 10,417.50 | 280,000.00 | 13,496.25 | 255,000.00 | 21,287.50 |
| 2022-23 | 10/1/22 | | 4,668.75 | | 6,400.00 | | 8,167.50 | | 11,046.25 | | 17,462.50 |
| | 4/1/23 | 205,000.00 | 4,668.75 | 315,000.00 | 6,400.00 | 230,000.00 | 8,167.50 | 285,000.00 | 11,046.25 | 265,000.00 | 17,462.50 |
| 2023-24 | 10/1/23 | | 2,362.50 | | 3,250.00 | | 5,867.50 | | 8,552.50 | | 13,487.50 |
| | 4/1/24 | 210,000.00 | 2,362.50 | 325,000.00 | 3,250.00 | 240,000.00 | 5,867.50 | 295,000.00 | 8,552.50 | 270,000.00 | 13,487.50 |
| 2024-25 | 10/1/24 | | | | | | 4,127.50 | | 5,971.25 | | 9,437.50 |
| | 4/1/25 | | | | | 245,000.00 | 4,127.50 | 305,000.00 | 5,971.25 | 280,000.00 | 9,437.50 |
| 2025-26 | 10/1/25 | | | | | | 2,167.50 | | 3,150.00 | | 6,637.50 |
| | 4/1/26 | | | | | 255,000.00 | 2,167.50 | 315,000.00 | 3,150.00 | 290,000.00 | 6,637.50 |
| 2026-27 | 10/1/26 | | | | | | | | - | | 3,375.00 |
| | 4/1/27 | | | | | | | | - | 300,000.00 | 3,375.00 |
| 2027-28 | 10/1/27 | | | | | | | | | | |
| 2028-29 | 10/1/28 | | | | | | | | | | |
| 2029-30 | 10/1/29 | | | | | | | | | | |
| 2030-31 | 10/1/30 | | | | | | | | | | |
| TOTALS | | 800,000.00 | 45,312.50 | 1,225,000.00 | 62,600.00 | 1,410,000.00 | 86,630.00 | 2,015,000.00 | 120,787.50 | 1,910,000.00 | 190,950.00 |

**Moraine Park Technical College District
Schedule of Long-Term Obligations
2020-21 Budget Year**

Promissory Note
(\$3,450,000 - 10 years)
sold September 20, 2017 to BOK Financial Securities for general district remodeling, the Gas Utility addition and equipment

Interest rate of 1.655050%

Series 2018A

Promissory Note
(\$1,000,000 - 4 years)
sold January 17, 2018 to Northland Securities Inc, for general district remodeling, and equipment

Interest rate of 1.883987%

Series 2018B

Promissory Note
(\$3,500,000 - 10 years)
sold October 24, 2018 to BOK Financial Securities for general district remodeling, E-Wing Phase 1, and equipment

Interest rate of 2.798139%

Series 2019A

Promissory Note
(\$1,255,000 - 10 years)
sold May 15, 2019 to Bernardi Securities, Inc. for general district remodeling, Misc. remodel projects, and equipment

Interest rate of 2.115993%

Series 2019B

| <u>Budget Yr.</u> | <u>Pay Date</u> | <u>Principal</u> | <u>Interest</u> | <u>Principal</u> | <u>Interest</u> | <u>Principal</u> | <u>Interest</u> | <u>Principal</u> | <u>Interest</u> |
|-------------------|-----------------|---------------------|-------------------|-------------------|------------------|---------------------|-------------------|---------------------|-------------------|
| 2020-21 | 10/1/20 | | 22,900.00 | | 7,650.00 | | 44,325.00 | | 18,825.00 |
| | 4/1/21 | 415,000.00 | 22,900.00 | 280,000.00 | 7,650.00 | 465,000.00 | 44,325.00 | 165,000.00 | 18,825.00 |
| 2021-22 | 10/1/21 | | 18,750.00 | | 3,450.00 | | 37,350.00 | | 16,350.00 |
| | 4/1/22 | 425,000.00 | 18,750.00 | 230,000.00 | 3,450.00 | 485,000.00 | 37,350.00 | 175,000.00 | 16,350.00 |
| 2022-23 | 10/1/22 | | 14,500.00 | | | | 30,075.00 | | 13,725.00 |
| | 4/1/23 | 275,000.00 | 14,500.00 | | | 505,000.00 | 30,075.00 | 180,000.00 | 13,725.00 |
| 2023-24 | 10/1/23 | | 11,750.00 | | | | 22,500.00 | | 11,025.00 |
| | 4/1/24 | 280,000.00 | 11,750.00 | | | 275,000.00 | 22,500.00 | 185,000.00 | 11,025.00 |
| 2024-25 | 10/1/24 | | 8,950.00 | | | | 18,375.00 | | 8,250.00 |
| | 4/1/25 | 290,000.00 | 8,950.00 | | | 290,000.00 | 18,375.00 | 100,000.00 | 8,250.00 |
| 2025-26 | 10/1/25 | | 6,050.00 | | | | 14,025.00 | | 6,750.00 |
| | 4/1/26 | 300,000.00 | 6,050.00 | | | 300,000.00 | 14,025.00 | 105,000.00 | 6,750.00 |
| 2026-27 | 10/1/26 | | 3,050.00 | | | | 9,525.00 | | 5,175.00 |
| | 4/1/27 | 305,000.00 | 3,050.00 | | | 310,000.00 | 9,525.00 | 110,000.00 | 5,175.00 |
| 2027-28 | 10/1/27 | | | | | | 4,875.00 | | 3,525.00 |
| | 4/1/28 | | | | | 325,000.00 | 4,875.00 | 115,000.00 | 3,525.00 |
| 2028-29 | 10/1/28 | | | | | | | | 1,800.00 |
| | 4/1/29 | | | | | | | 120,000.00 | 1,800.00 |
| 2029-30 | 10/1/29 | | | | | | | | |
| | 4/1/30 | | | | | | | | |
| 2030-31 | 10/1/30 | | | | | | | | |
| | 4/1/31 | | | | | | | | |
| TOTALS | | 2,290,000.00 | 171,900.00 | 510,000.00 | 22,200.00 | 2,955,000.00 | 362,100.00 | 1,255,000.00 | 170,850.00 |

**Moraine Park Technical College District
Schedule of Long-Term Obligations
2020-21 Budget Year**

Promissory Note
 (\$1,260,000 - 10 years)
 sold June 19, 2019
 for general district remodeling,
 WB Addition and equipment

 Interest rate of 2.087631%

 Series 2019C

Promissory Note
 (\$4,125,000 - 10 years)
 sold November 20, 2019
 for FDL Lower O addition
 and equipment

 Interest rate of 1.642762%

 Series 2020A

Promissory Note
 (\$1,715,000 - 10 years)
 to be sold May, 2020
 for general district remodeling,
 Misc. remodel projects, and equipment

 Projected interest rate of 4.0%

 Series 2020B

Promissory Note
 (\$1,500,000 - 10 years)
 to be sold June, 2020
 BD Addition

 Projected interest rate of 4.0%

 Series 2020C

| <u>Budget Yr.</u> | <u>Pay Date</u> | <u>Principal</u> | <u>Interest</u> | <u>Principal</u> | <u>Interest</u> | <u>Principal</u> | <u>Interest</u> | <u>Principal</u> | <u>Interest</u> |
|-------------------|-----------------|---------------------|-------------------|---------------------|-------------------|---------------------|-------------------|---------------------|-------------------|
| 2020-21 | 10/1/20 | | 17,912.50 | | 53,806.25 | | 13,745.00 | | 10,375.00 |
| | 4/1/21 | | 17,912.50 | 145,000.00 | 53,806.25 | 30,000.00 | 16,875.00 | | 22,500.00 |
| 2021-22 | 10/1/21 | | 17,912.50 | | 52,809.38 | | 16,875.00 | | 22,500.00 |
| | 4/1/22 | | 17,912.50 | 425,000.00 | 52,809.38 | 110,000.00 | 16,000.00 | | 22,500.00 |
| 2022-23 | 10/1/22 | | 17,912.50 | | 49,887.50 | | 16,000.00 | | 22,500.00 |
| | 4/1/23 | 160,000.00 | 17,912.50 | 780,000.00 | 49,887.50 | 210,000.00 | 14,000.00 | 145,000.00 | 21,412.50 |
| 2023-24 | 10/1/23 | | 15,512.50 | | 37,212.50 | | 14,000.00 | | 21,412.50 |
| | 4/1/24 | 165,000.00 | 15,512.50 | 935,000.00 | 37,212.50 | 210,000.00 | 11,375.00 | 150,000.00 | 19,200.00 |
| 2024-25 | 10/1/24 | | 13,037.50 | | 18,512.50 | | 11,375.00 | | 19,200.00 |
| | 4/1/25 | 175,000.00 | 13,037.50 | 275,000.00 | 18,512.50 | 305,000.00 | 8,156.00 | 160,000.00 | 16,875.00 |
| 2025-26 | 10/1/25 | | 10,412.50 | | 13,700.00 | | 8,156.00 | | 16,875.00 |
| | 4/1/26 | 180,000.00 | 10,412.50 | 290,000.00 | 13,700.00 | 100,000.00 | 5,625.00 | 175,000.00 | 14,362.50 |
| 2026-27 | 10/1/26 | | 7,712.50 | | 9,350.00 | | 5,625.00 | | 14,362.50 |
| | 4/1/27 | 185,000.00 | 7,712.50 | 300,000.00 | 9,350.00 | 100,000.00 | 4,375.00 | 185,000.00 | 11,662.50 |
| 2027-28 | 10/1/27 | | 4,937.50 | | 6,350.00 | | 4,375.00 | | 11,662.50 |
| | 4/1/28 | 195,000.00 | 4,937.50 | 310,000.00 | 6,350.00 | 100,000.00 | 3,125.00 | 200,000.00 | 8,775.00 |
| 2028-29 | 10/1/28 | | 2,500.00 | | 3,250.00 | | 3,125.00 | | 8,775.00 |
| | 4/1/29 | 200,000.00 | 2,500.00 | 325,000.00 | 3,250.00 | 100,000.00 | 1,875.00 | 225,000.00 | 5,587.50 |
| 2029-30 | 10/1/29 | | | | | | 1,875.00 | | 5,587.50 |
| | 4/1/30 | | | | | 100,000.00 | 1,250.00 | 260,000.00 | 3,900.00 |
| 2030-31 | 10/1/30 | | | | | | | | |
| | 4/1/31 | | | | | | | | |
| TOTALS | | 1,260,000.00 | 215,700.00 | 3,785,000.00 | 489,756.26 | 1,365,000.00 | 177,807.00 | 1,500,000.00 | 300,025.00 |

Moraine Park Technical College District Schedule of Long-Term Obligations 2020-21 Budget Year

Promissory Note
(\$5,000,000 - 10 years)
to be sold August, 2020
for general district remodeling and
equipment

Projected interest rate of 4.0%

Series 2021A

Promissory Note
(\$2,000,000 - 10 years)
to be sold June, 2021
for general district remodeling and
equipment

Projected interest rate of 4.0%

Series 2021B

| |
|--------------|
| Total |
|--------------|

| <u>Budget Yr.</u> | <u>Pay Date</u> | <u>Principal</u> | <u>Interest</u> | <u>Principal</u> | <u>Interest</u> | <u>Principal</u> | <u>Interest</u> |
|-------------------|-----------------|---------------------|---------------------|---------------------|-------------------|----------------------|---------------------|
| 2020-21 | 10/1/20 | | | | | | 309,266.25 |
| | 4/1/21 | | 116,666.50 | | | 4,670,000.00 | 441,187.75 |
| 2021-22 | 10/1/21 | | 116,666.50 | | | | 390,460.88 |
| | 4/1/22 | | 100,000.00 | | 35,555.50 | 4,510,000.00 | 408,474.88 |
| 2022-23 | 10/1/22 | | 100,000.00 | | 35,555.50 | | 360,236.75 |
| | 4/1/23 | 155,000.00 | 98,450.00 | | 40,000.00 | 4,485,000.00 | 360,043.75 |
| 2023-24 | 10/1/23 | | 98,450.00 | | 40,000.00 | | 308,251.25 |
| | 4/1/24 | 530,000.00 | 91,600.00 | | 40,000.00 | 4,325,000.00 | 296,563.75 |
| 2024-25 | 10/1/24 | | 91,600.00 | | 40,000.00 | | 248,836.25 |
| | 4/1/25 | 1,035,000.00 | 75,950.00 | 220,000.00 | 37,800.00 | 3,680,000.00 | 225,442.25 |
| 2025-26 | 10/1/25 | | 75,950.00 | | 37,800.00 | | 201,673.50 |
| | 4/1/26 | 965,000.00 | 55,950.00 | 220,000.00 | 33,400.00 | 3,495,000.00 | 172,230.00 |
| 2026-27 | 10/1/26 | | 55,950.00 | | 33,400.00 | | 147,525.00 |
| | 4/1/27 | 540,000.00 | 40,900.00 | 240,000.00 | 28,800.00 | 2,575,000.00 | 123,925.00 |
| 2027-28 | 10/1/27 | | 40,900.00 | | 28,800.00 | | 105,425.00 |
| | 4/1/28 | 575,000.00 | 29,750.00 | 270,000.00 | 23,700.00 | 2,090,000.00 | 85,037.50 |
| 2028-29 | 10/1/28 | | 29,750.00 | | 23,700.00 | | 72,900.00 |
| | 4/1/29 | 590,000.00 | 18,100.00 | 300,000.00 | 18,000.00 | 1,860,000.00 | 51,112.50 |
| 2029-30 | 10/1/29 | | 18,100.00 | | 18,000.00 | | 43,562.50 |
| | 4/1/30 | 610,000.00 | 12,200.00 | 325,000.00 | 11,750.00 | 1,295,000.00 | 29,100.00 |
| 2030-31 | 10/1/30 | | | | 11,750.00 | | 11,750.00 |
| | 4/1/31 | | | 425,000.00 | 8,500.00 | 425,000.00 | 8,500.00 |
| TOTALS | | 5,000,000.00 | 1,266,933.00 | 2,000,000.00 | 546,511.00 | 33,410,000.00 | 4,401,504.76 |

Legal Debt Limit

State statutes impose two debt limitations on WTCS districts' debt. The following computations are based on the aggregate debt budgeted to be outstanding as of June 30, 2020 net of resources available to fund principal and interest payments.

The aggregate indebtedness of the District may not exceed 5% of the equalized value of the taxable property located in the district per s.67.03(1) Wisconsin Statutes. This limitation applies to indebtedness for all purposes – bonds, promissory notes and capital leases, including taxable and nontaxable borrowings. It also applies to Wisconsin Retirement System (WRS) prior service liability refinanced with the proceeds of promissory notes or bonds. The maximum aggregate indebtedness of the District budgeted for fiscal year 2020-21 net of resources available to fund this debt is \$27,382,454. The 5% limit is approximately \$1,422,635,584.

The bonded indebtedness of the District may not exceed 2% of the equalized value of the property located in the District per s.67.03(9) Wisconsin Statutes. This limitation applies to bonded indebtedness for the purchase of district sites, the construction and remodeling of district facilities and the equipping of district facilities. The maximum bonded indebtedness of the District budgeted for fiscal year 2020-21 net of available resources to fund this debt is \$0. The 2% limit is approximately \$569,054,233.

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Section III
Communications

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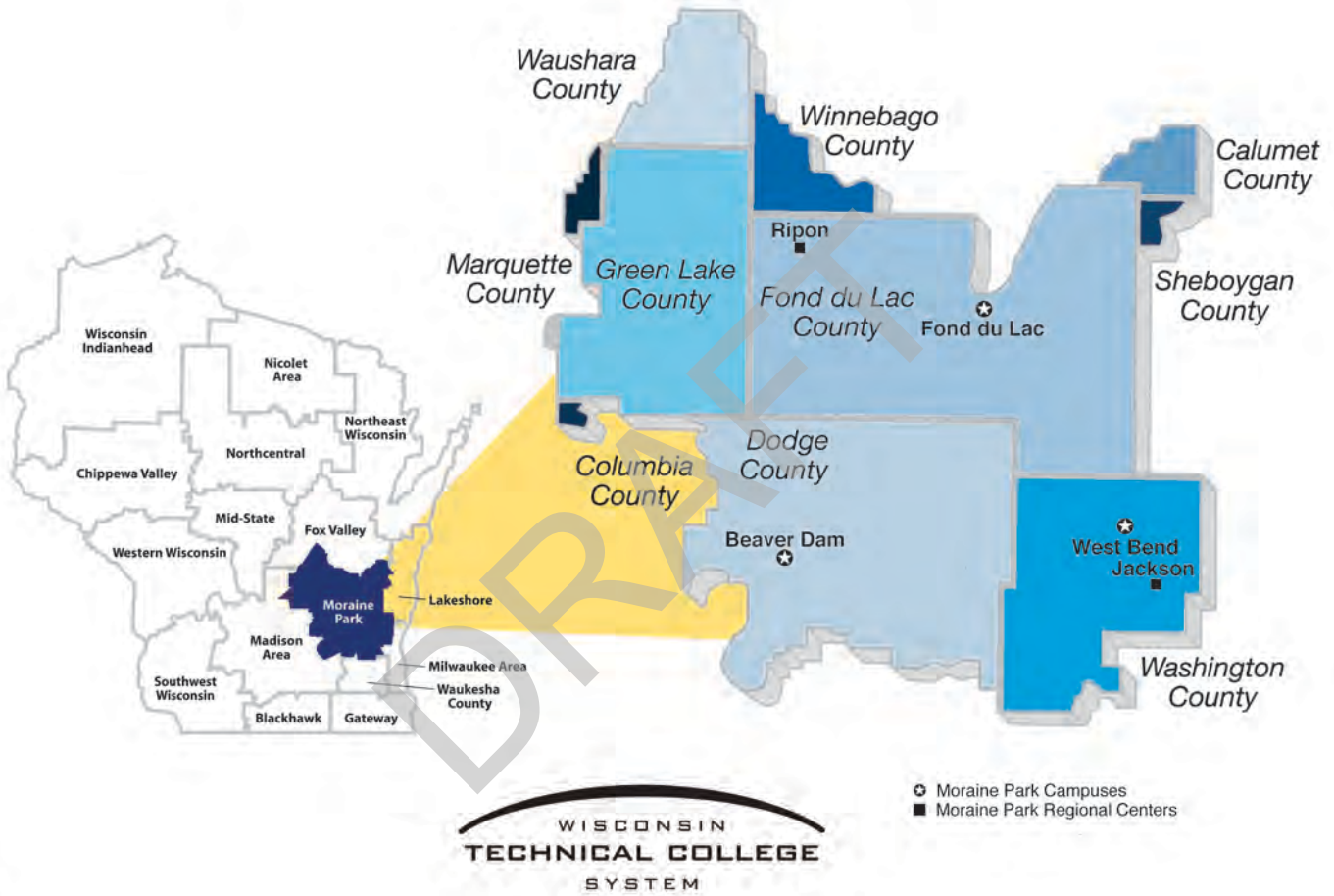
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Accreditation

The Higher Learning Commission (HLC) accredits Moraine Park Technical College. Beginning in the fall of 2018, Moraine Park began utilizing the Higher Learning Commission's Open Pathway model. This method of accreditation is focused on quality assurance and institutional improvement. The Open Pathway cycle includes a Quality Initiative, which affords institutions the opportunity to pursue improvement projects that meet their current needs and aspirations. The College participates in a rotating schedule of Assurance filings and reviews, quality initiative proposal and report, and comprehensive quality review, which lead to a reaffirmation of Accreditation every 10 years. Moraine Park Technical College is accredited and will have a comprehensive review for reaffirmation in the 2023-2024 academic year.

Moraine Park continually reviews feedback from the 2018 Academic Quality Improvement Program (AQIP) Systems Portfolio feedback report, the College's Talk2Us feedback database, advisory committees, college council and other strategic planning input resources. An Interim Report detailing improvement efforts taken since the submission of the AQIP Systems Portfolio will be submitted to the Higher Learning Commission in 2020. Additionally, the Quality Initiative Proposal was submitted to HLC March 2020. Developed in consultation with the Accreditation Cross-Functional Team, the Quality Initiative focuses on Program Quality Review. Once completed, this project will provide a consistent process and tool to conduct a quality review of our current academic programs at the college. It will enhance our review, analyze the health and vitality of our academic programs, and include supportive service departments.

Moraine Park Technical College District



Moraine Park Technical College District

Campus Statistics

In addition to the campuses in Beaver Dam, Fond du Lac and West Bend, Moraine Park operates two regional centers where full-time staff are assigned. The locations and square footages for these sites are summarized below. The College also offers courses at numerous Instructional Centers throughout the District.

| Campus | Location | Square Footage |
|---------------------------------------|---|-----------------------|
| Beaver Dam | 700 Gould Street Beaver Dam, WI 53916-1994 | 75,780 |
| Fond du Lac | 235 N. National Avenue Fond du Lac, WI 54936-1940 | 312,103 |
| District Office | 235 N. National Avenue Fond du Lac, WI 54936-1940 | 8,600 |
| West Bend | 2151 North Main Street West Bend, WI 53095-1598 | 156,392 |
| Ripon Regional Center - (leased) | 850 Tiger Drive Ripon, WI 54971-0313 | Not Available |
| Jackson Regional Center - (leased) | N173 W21150 Northwest Passage Way, Jackson, WI 53037 | 9,736 |

Moraine Park Technical College District

Position Summary - Full-Time Equivalent Basis

| Category | 2018-19 Actual (a) | 2019-20 Budget (a) | 2020-21 | | | Total Budget (b) |
|-----------------|-------------------------------|-------------------------------|-------------------------|-------------------------------------|-----------------------------|-----------------------------|
| | | | General Fund | Special Revenue Fund | Proprietary Fund | |
| Administration | 68.5 | 70.8 | 67.6 | 2.1 | - | 69.7 |
| Faculty | 193.0 | 184.7 | 178.5 | 6.2 | | 184.6 |
| Other Staff | 246.6 | 209.2 | 206.6 | 11.1 | 0.7 | 218.4 |
| | <u>508.1</u> | <u>464.7</u> | <u>452.6</u> | <u>19.4</u> | <u>0.7</u> | <u>472.7</u> |

Notes:

- (a) Based on authorized full-time positions (independent contractors are excluded).
- (b) Budget data includes all staff (independent contractors are excluded).

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Moraine Park Technical College District

Governmental Fund Type Revenues by Source and Debt Proceeds Historical Comparisons (Non-GAAP Budgetary Basis)

| Year Ended June 30, | Property Tax Levy | | Intergovernmental | | Tuition and Fees | Institutional | Total Revenue | Debt Proceeds | Total |
|------------------------|-------------------|-----------------|-------------------|------------|---------------------|---------------|------------------|------------------|------------|
| | Operational | Debt Service | State | Federal | | | | | |
| 2010 | 29,271,217 | 5,775,000 | 6,380,693 | 13,054,540 | 10,367,971 | 3,809,001 | 68,658,422 | 4,930,000 | 73,588,422 |
| 2011 | 30,135,743 | 5,850,000 | 5,815,689 | 15,558,231 | 10,590,711 | 3,990,696 | 71,941,070 | 4,745,000 | 76,686,070 |
| 2012 | 30,140,539 | 5,800,000 | 4,578,281 | 14,117,809 | 9,535,901 | 3,896,675 | 68,069,205 | 4,735,000 | 72,804,205 |
| 2013 | 30,169,248 | 6,000,000 | 5,015,849 | 12,927,583 | 9,374,689 | 4,239,671 | 67,727,040 | 5,900,000 | 73,627,040 |
| 2014 | 30,397,241 | 6,000,000 | 5,182,663 | 12,734,135 | 9,570,231 | 4,611,235 | 68,495,505 | 6,175,000 | 74,670,505 |
| 2015 | 9,981,243 | 6,000,000 | 26,768,579 | 12,148,077 | 9,237,985 | 4,439,933 | 68,575,817 | 5,480,000 | 74,055,817 |
| 2016 | 10,282,316 | 5,900,000 | 26,901,943 | 11,255,724 | 9,048,989 | 4,669,888 | 68,058,860 | 4,800,000 | 72,858,860 |
| 2017 | 10,648,494 | 5,600,000 | 26,712,207 | 10,263,614 | 8,715,522 | 4,861,701 | 66,801,538 | 6,165,000 | 72,966,538 |
| 2018 | 11,157,140 | 5,600,000 | 26,821,229 | 9,263,185 | 8,544,218 | 4,217,682 | 65,603,454 | 4,450,000 | 70,053,454 |
| 2019 | 11,447,144 | 5,500,000 | 27,309,944 | 8,261,348 | 8,570,384 | 5,010,035 | 66,098,855 | 6,015,000 | 72,113,855 |
| Estimate: 2020 | 11,899,833 | 5,500,000 | 27,033,661 | 8,200,177 | 8,794,853 | 5,113,442 | 66,541,966 | 6,990,000 | 73,531,966 |
| Budget: 2021 | 12,223,732 | 5,500,000 | 27,567,275 | 9,208,135 | 9,049,557 | 5,328,272 | 68,876,971 | 7,000,000 | 75,876,971 |

Note: Governmental fund type revenues include the General, Special Revenue (Operational), Special Revenue (Non-Aidable), Debt Service and Capital Projects funds.

Moraine Park Technical College District

Governmental Fund Type Expenditures by Function Historical Comparisons (Non-GAAP Budgetary Basis)

| Year Ended June 30, | Instruction | Instructional Resources | Student Services | General Institutional | Physical Plant | Total Operational | Debt Service | Capital Projects | Total |
|------------------------|-------------|----------------------------|---------------------|--------------------------|-------------------|----------------------|-----------------|---------------------|------------|
| 2010 | 26,737,453 | 1,905,687 | 17,075,035 | 12,154,589 | 2,933,929 | 60,806,693 | 5,707,065 | 4,906,086 | 71,419,844 |
| 2011 | 26,831,752 | 2,069,322 | 20,642,974 | 12,035,776 | 3,347,559 | 64,927,383 | 5,876,766 | 4,665,150 | 75,469,299 |
| 2012 | 25,378,240 | 1,817,415 | 19,569,033 | 11,638,275 | 2,867,893 | 61,270,856 | 5,767,263 | 4,571,392 | 71,609,511 |
| 2013 | 26,106,417 | 1,854,850 | 19,089,600 | 11,170,899 | 3,094,941 | 61,316,707 | 6,736,438 | 7,232,416 | 75,285,561 |
| 2014 | 24,955,599 | 2,302,218 | 18,869,261 | 11,663,406 | 3,835,456 | 61,625,940 | 5,982,695 | 5,452,814 | 73,061,449 |
| 2015 | 24,954,313 | 1,790,734 | 18,301,803 | 10,903,159 | 3,246,583 | 59,196,592 | 5,912,343 | 5,125,275 | 70,234,210 |
| 2016 | 25,092,194 | 2,004,104 | 17,337,276 | 11,109,475 | 3,499,254 | 59,042,303 | 5,932,864 | 5,423,362 | 70,398,529 |
| 2017 | 25,318,079 | 2,068,614 | 17,212,042 | 11,878,377 | 3,649,019 | 60,126,131 | 5,577,352 | 6,855,883 | 72,559,366 |
| 2018 | 24,626,379 | 2,155,094 | 16,714,914 | 11,081,466 | 3,645,912 | 58,223,765 | 5,602,848 | 6,983,419 | 70,810,032 |
| 2019 | 25,321,798 | 2,089,859 | 16,047,277 | 10,551,945 | 3,720,251 | 57,731,130 | 5,731,026 | 8,631,990 | 72,094,146 |
| Estimate: 2020 | 25,414,706 | 2,095,176 | 16,196,826 | 11,542,184 | 3,709,470 | 58,958,362 | 5,515,033 | 8,991,049 | 73,464,444 |
| Budget: 2021 | 27,777,034 | 2,250,489 | 17,842,276 | 11,401,001 | 3,778,296 | 63,049,096 | 5,498,956 | 10,177,875 | 78,725,927 |

Note: Governmental fund type expenditures include the General, Special Revenue (Operational), Special Revenue (Non-Aidable), Debt Service and Capital Projects funds.

Moraine Park Technical College District

History of Equalized Valuations, Tax Levies and Mill Rates

| Tax Year ended June 30. | Operational | Debt Service | Total Tax Levy, All Funds | Percent Increase | Equalized Value (a) | Percent Increase | Mill Rates (b) | | |
|-------------------------------|-------------|-----------------|---------------------------------|---------------------|------------------------|---------------------|----------------|-----------------|---------------|
| | | | | | | | Operational | Debt Service | MPTC Total |
| 2009 | 27,631,281 | 6,042,000 | 33,673,281 | | 25,077,484,948 | | 1.10184 | 0.24834 | 1.35018 |
| 2010 | 29,241,845 | 5,775,000 | 35,016,845 | 3.99 | 25,270,475,530 | 0.77 | 1.15715 | 0.24093 | 1.39808 |
| 2011 | 30,147,317 | 5,850,000 | 35,997,317 | 2.80 | 24,725,264,984 | (2.16) | 1.21929 | 0.22853 | 1.44782 |
| 2012 | 30,147,317 | 5,800,000 | 35,947,317 | (0.14) | 24,272,056,133 | (1.83) | 1.24206 | 0.23660 | 1.47866 |
| 2013 | 30,147,317 | 6,000,000 | 36,147,317 | 0.56 | 23,462,802,763 | (3.33) | 1.28490 | 0.23896 | 1.52386 |
| 2014 | 30,337,317 | 6,000,000 | 36,337,317 | 0.53 | 23,160,025,338 | (1.29) | 1.30990 | 0.25907 | 1.56897 |
| 2015 | 9,965,042 | 6,000,000 | 15,965,042 | (56.06) | 23,662,930,097 | 2.17 | 0.42113 | 0.25356 | 0.67469 |
| 2016 | 10,271,556 | 5,900,000 | 16,171,556 | 1.29 | 24,072,618,133 | 1.73 | 0.42669 | 0.24509 | 0.67178 |
| 2017 | 10,620,503 | 5,600,000 | 16,220,503 | 0.30 | 24,732,390,941 | 2.74 | 0.42942 | 0.22642 | 0.65584 |
| 2018 | 11,115,975 | 5,600,000 | 16,715,975 | 3.05 | 25,744,397,702 | 4.09 | 0.43178 | 0.21752 | 0.64931 |
| 2019 | 11,451,335 | 5,500,000 | 16,951,335 | 1.41 | 26,665,325,247 | 3.58 | 0.42945 | 0.20626 | 0.63571 |
| 2020 | 11,879,833 | 5,500,000 | 17,379,833 | 2.53 | 28,171,001,654 | 5.65 | 0.42170 | 0.19524 | 0.61694 |
| Budget: | | | | 1.86 | | 1.00 | | | |
| 2021 | 12,203,732 | 5,500,000 | 17,703,732 | | 28,452,711,671 | | 0.42892 | 0.19330 | 0.62222 |

Notes:

- (a) Due to varying assessment policies in the municipalities located in the District, the District uses equalized value of taxable property for tax levy purposes. This equalized value of property approximates estimated actual (full) value of taxable property in the state of Wisconsin.
- (b) Property tax rates are shown per \$1,000 of equalized value.

Moraine Park Technical College District

Degrees, Certificates and Apprenticeships

Moraine Park Technical College has more than 100 programs, certificates and apprenticeships in the Business, Service Occupations and Trades and Technical divisions. Many of these programs have qualities that are unique to the state; some are shared programs with other technical colleges. Following is a list of these offerings:

ABC Carpentry Apprenticeship
ABC Construction Electrician Apprenticeship
Accounting
Accounting Assistant
Administrative Medical Assistant Certificate
Advanced Emergency Medical Technician
Advanced Industrial Maintenance Certificate
Agribusiness Science and Technology
Agriculture Technician
Architectural Technology
Artisan Baking Certificate
Auto Maintenance Technician
Automotive Technician
Automotive Technology
Basic Industrial Maintenance Certificate
Bookkeeper
Business Analyst
Business Management
Child Care Services
Chiropractic Technician Certificate
CNC Set-Up/Operator Certificate
CNC/Tool and Die Technologies
Computer Numerical Control Certificate
Cosmetology
Cosmetology Apprenticeship
Counselor Training for Gambling Addiction Certificate
Criminal Justice
Culinary Arts
Culinary Assistant
Die Design Certificate
Early Childhood Administrative Credential Certificate
Early Childhood Education
Early Childhood Preschool Credential Certificate
Electrical Power Distribution
Electricity
Electromechanical Technology
Emergency Medical Technician
Emergency Medical Technician - Paramedic
Entrepreneurship Certificate
Fabrication Technologies
Gas Metal Arc Welding Certificate
Gas Tungsten Arc Welding Certificate
Gas Utility Construction and Service
Graphic Communications
Health and Wellness
Health and Wellness Technician
Health Care Leadership Certificate
Health Information Technology
Human Resource Assistant Certificate
Human Resources
HVAC Installation Technician
Individualized Technical Studies
Industrial Mechanical Technician
Industrial Wiring Certificate
Infant/Toddler Credential Certificate
Information Technology - Cybersecurity Specialist
Information Technology - Help Desk Support Specialist
Information Technology - Information Security Certificate
Information Technology - Mobile Applications Developer
Information Technology - Network Specialist
Information Technology - Software Developer
Information Technology - Technical Support Specialist
Information Technology - Web Designer/Developer
Information Technology - Web Development and Design Specialist
Interactive Media Design
Introduction to CNC Operations Certificate
Leadership and Organizational Development
LPN to ADN Progression Track
Manufacturing Fundamentals Certificate
Marketing and Social Media Management
Mechanical Design Technology
Medical Assistant
Medical Billing Specialist Certificate
Medical Coding Specialist
Medical Laboratory Technician
Medical Office Management
Medical Office Specialist
Metal Fabrication
Mold Design Certificate
Nail Technician Certificate
Nursing - Associate Degree with a Practical Nursing Exit Point
Nursing Assistant
Office Software Suite Certificate
Organizational Development Certificate
Paralegal
Paramedic Technician
Payroll Assistant Certificate
Phlebotomy Technician Certificate
Principles of Management Certificate
Quality and Advance Manufacturing Technology
Quality/Supervision Certificate
Radiography
Respiratory Therapist
Shielded Metal Arc Welding Certificate
Small Business Entrepreneurship
Substance Use Disorders Counseling
Substance Use Disorders Counseling Certificate
Surgical Technology
Tax Preparer Assistant Certificate
Technical Studies - Journey Worker
Tool and Die Technologies Apprenticeship
Virtual Assistant
Wastewater Treatment Plant Operator Apprenticeship
Water Quality Technology
Web Site Coordinator Certificate
Welding
Wind Energy Technology

Moraine Park Technical College also offers numerous non-degree program courses, correctional programs, workshops and seminars designed to meet the needs of businesses and citizens of the District.

Moraine Park Technical College District

Enrollment Statistics - Historical Comparisons

Student Enrollment (a)

| Year Ended June 30, | Associate Degree | Technical Diploma | Vocational Adult | Community Service | Non-Post Secondary | Total | Unduplicated Total |
|--------------------------------|-----------------------------|------------------------------|-----------------------------|------------------------------|-------------------------------|--------------|-------------------------------|
| 2010 | 10,907 | 2,933 | 6,838 | 723 | 3,883 | 25,284 | 21,605 |
| 2011 | 10,903 | 2,854 | 7,064 | 767 | 3,458 | 25,046 | 21,550 |
| 2012 | 10,105 | 2,705 | 6,193 | 1,017 | 3,149 | 23,169 | 19,975 |
| 2013 | 10,325 | 2,673 | 4,910 | 1,314 | 3,466 | 22,688 | 19,190 |
| 2014 | 9,685 | 2,536 | 5,507 | 1,435 | 3,113 | 22,276 | 19,057 |
| 2015 | 9,072 | 2,318 | 5,693 | 1,051 | 2,897 | 21,031 | 18,042 |
| 2016 | 8,656 | 2,196 | 6,171 | 1,289 | 3,227 | 21,539 | 18,553 |
| 2017 | 8,018 | 2,114 | 6,008 | 1,137 | 3,075 | 20,352 | 17,796 |
| 2018 | 7,122 | 1,831 | 5,529 | 1,586 | 3,140 | 19,208 | 16,826 |
| 2019 | 6,787 | 1,979 | 4,890 | 1,499 | 2,982 | 18,137 | 15,676 |

Full-time Equivalents (b)

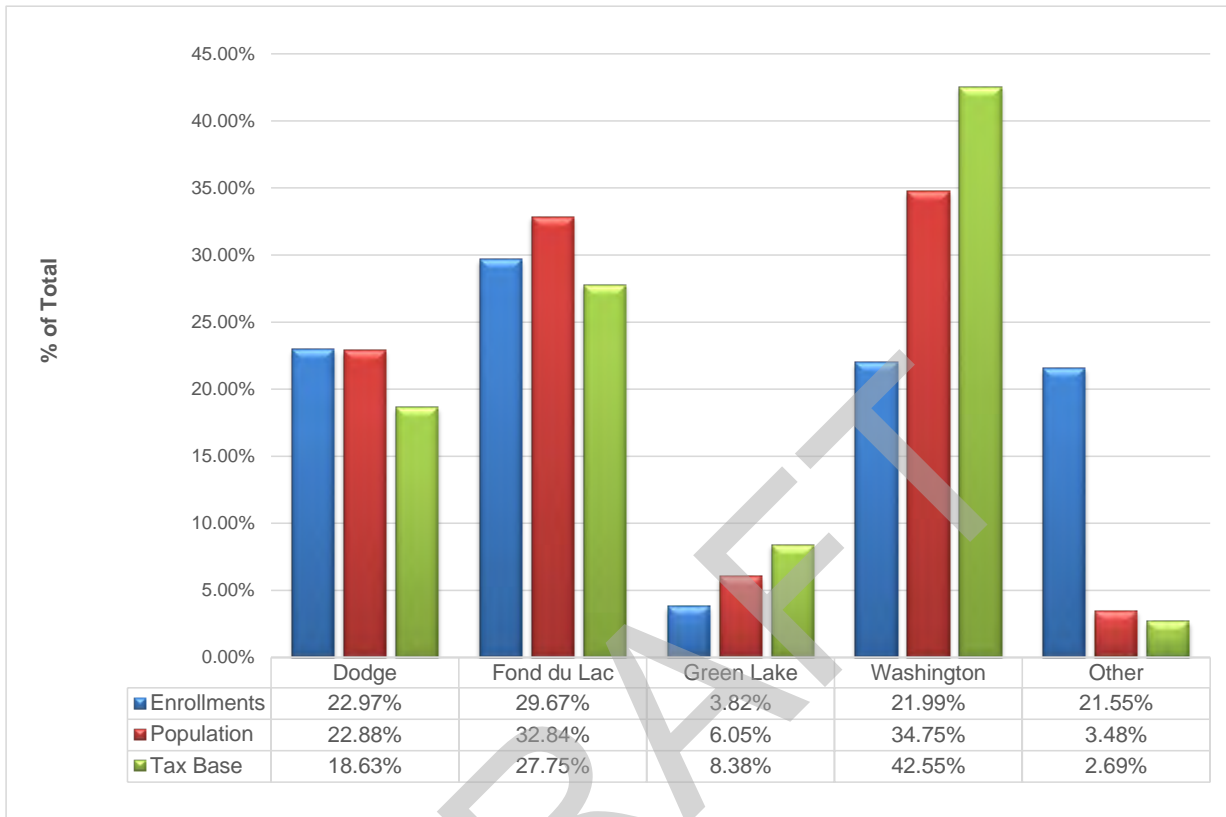
| Year Ended June 30, | Associate Degree | Technical Diploma | Vocational Adult | Community Service | Non-Post Secondary | Total |
|--------------------------------|-----------------------------|------------------------------|-----------------------------|------------------------------|-------------------------------|--------------|
| 2010 | 2,620 | 642 | 108 | 9 | 269 | 3,648 |
| 2011 | 2,571 | 593 | 100 | 8 | 254 | 3,526 |
| 2012 | 2,205 | 609 | 84 | 7 | 233 | 3,138 |
| 2013 | 2,129 | 559 | 76 | 9 | 269 | 3,042 |
| 2014 | 2,071 | 581 | 80 | 10 | 241 | 2,983 |
| 2015 | 1,943 | 533 | 82 | 8 | 237 | 2,803 |
| 2016 | 1,927 | 473 | 100 | 9 | 308 | 2,817 |
| 2017 | 1,786 | 464 | 86 | 8 | 338 | 2,682 |
| 2018 | 1,671 | 413 | 90 | 10 | 342 | 2,526 |
| 2019 | 1,630 | 445 | 80 | 10 | 323 | 2,488 |
| <i>Estimated:</i> | | | | | | |
| 2020 | 1,644 | 422 | 88 | 10 | 374 | 2,538 |
| <i>Budgeted:</i> | | | | | | |
| 2021 | 1,667 | 459 | 80 | 10 | 339 | 2,555 |

Notes:

- (a) Student enrollment represents the duplicated count of citizens enrolled in District courses. This data is from the Wisconsin Technical College System (WTCS) client report "Headcount Summary by Aid Category" (CLI572B).
- (b) A full-time equivalent (FTE) is approximately equal to 30 annual student credits based on a mathematical calculation which varies somewhat by program and is subject to state approval and audit of student and course data.

Moraine Park Technical College District

2018-19 Service Comparison by County



County Totals

| | <u>Dodge</u> | <u>Fond du Lac</u> | <u>Green Lake</u> | <u>Washington</u> | <u>Other</u> | <u>Total</u> |
|--------------------------|--------------|--------------------|-------------------|-------------------|--------------|----------------|
| * Students Served | 3,688 | 4,765 | 613 | 3,532 | 3,461 | 16,059 |
| ** Population | 72,769 | 104,423 | 19,224 | 110,504 | 11,079 | 317,999 |
| *** Tax Base | ##### | 7,817,497,000 | 2,362,070,100 | 11,985,724,639 | 757,678,185 | 28,171,001,654 |

* Source: Moraine Park's Institutional Research department (students enrolled and those served)

** Source: 2019 Estimated MPTC District Population by County (Minor Civil Division totals)

*** Source: Wisconsin Department of Revenue, District Certification of Equalized Values - TID Out

Moraine Park Technical College District

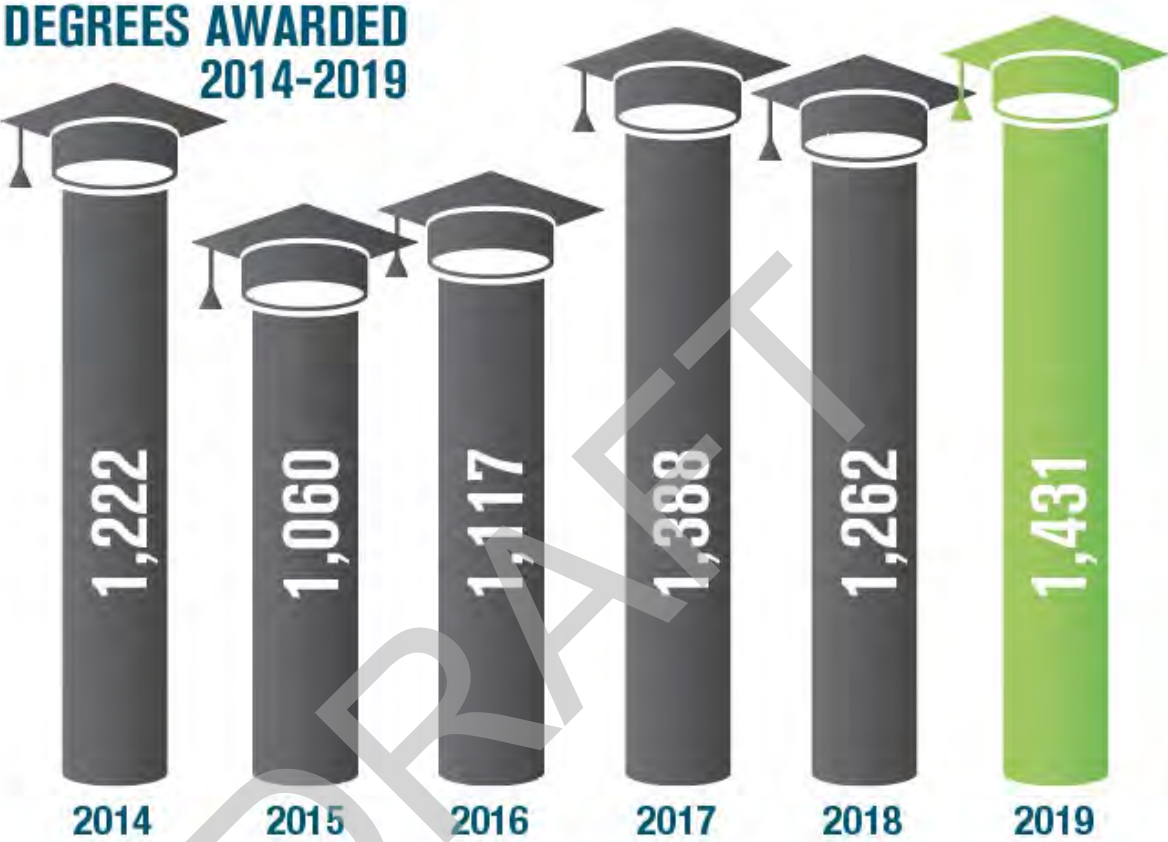
Program Graduate Follow-up Statistics (a)

| <u>Year</u> | <u>Number of Graduates</u> | <u>Number of Follow-up Respondents</u> | <u>Number Available for Employment</u> | <u>Percent Employed</u> | <u>Percent Employed in Related Occupations</u> | <u>Percent Employed in District</u> | <u>Average Monthly Salary</u> |
|-------------|----------------------------|--|--|-------------------------|--|-------------------------------------|-------------------------------|
| 2009-10 | 1,030 | 742 | 548 | 94% | 68% | 58% | \$2,879 |
| 2010-11 | 1,080 | 781 | 573 | 89% | 74% | 57% | \$2,864 |
| 2011-12 | 1,110 | 895 | 640 | 88% | 77% | 56% | \$2,852 |
| 2012-13 | 1,020 | 657 | 389 | 92% | 81% | 56% | \$2,747 |
| 2013-14 | 1,190 | 766 | 467 | 95% | 77% | 60% | \$3,065 |
| 2014-15 | 983 | 690 | 452 | 93% | 86% | 50% | \$3,312 |
| 2015-16 | 1,046 | 686 | 334 | 94% | 82% | 44% | \$3,158 |
| 2016-17 | 1,270 | 885 | 418 | 93% | 81% | 47% | \$3,283 |
| 2017-18 | 1,140 | 804 | 370 | 92% | 85% | 61% | \$3,274 |
| 2018-19 | 1,300 | 871 | 341 | 94% | 83% | 59% | \$3,520 |

(a) Based on a survey of Moraine Park graduates conducted approximately six months after graduation; therefore, 2019-20 statistics are not available. Statistics include graduates of Moraine Park's postsecondary vocational-technical programs. This data does not reflect the activities of students who complete only portions of their program.

Moraine Park Technical College District

Degrees Awarded



Source: 2014-19 Client (Duplicated)

Moraine Park Technical College District

Top 10 Median Annual Starting Salaries for 2018-19 Moraine Park Graduates

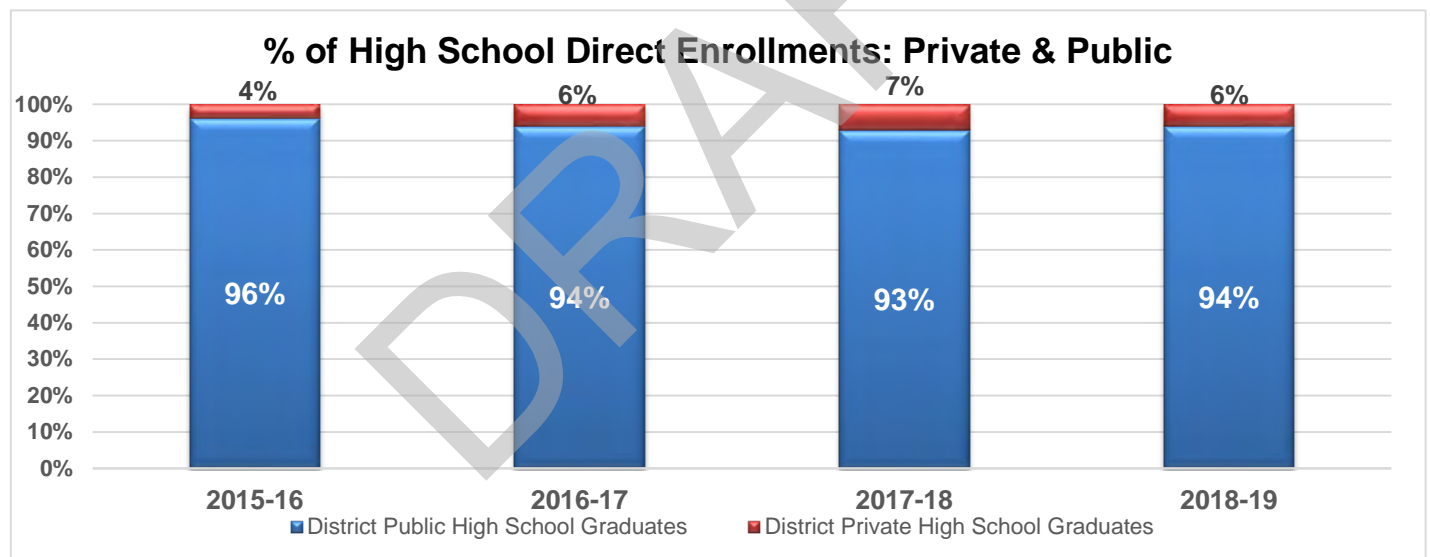
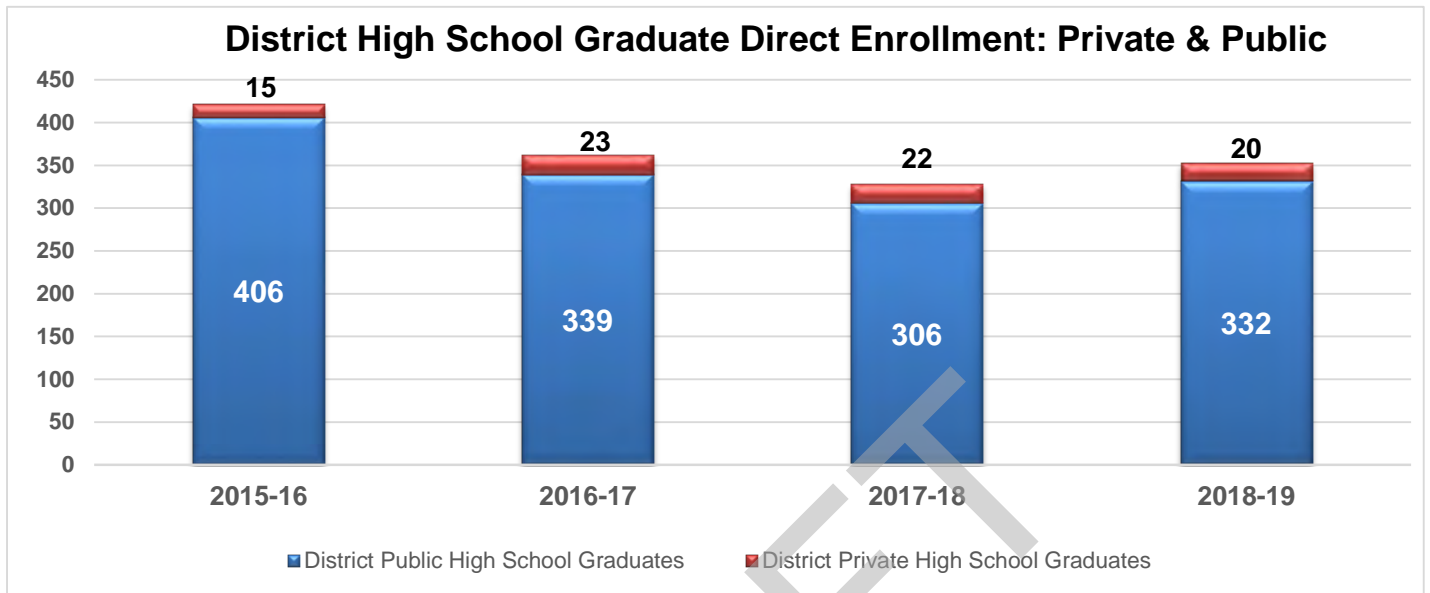
| | <u>Program Name</u> | <u>Salary</u> |
|----|---|---------------|
| 1 | Electrical Power Distribution | \$67,888 |
| 2 | Nursing - Associate Degree | \$56,156 |
| 3 | Water Quality Technology | \$55,586 |
| 4 | Administrative Professional | \$47,996 |
| 5 | Radiography | \$47,337 |
| 6 | Civil Engineering Technician - Structural | \$46,522 |
| 7 | Process Engineering Technology | \$45,318 |
| 8 | Mechanical Design Technology | \$45,000 |
| 9 | Electromechanical Technology | \$45,000 |
| 10 | Respiratory Therapist | \$44,513 |

Source: Graduate Outcomes Survey Data

Note: The above information only includes programs that had sufficient wage information (a minimum of three graduates reporting wages to the Graduate Follow-Up Survey). Wages are only reported for related, full-time positions (35+ hours per week). This table may not represent current market demand for these occupations. Some graduates are employed before enrolling at Moraine Park, and their salaries may not reflect salaries for entry-level positions.

Moraine Park Technical College District

District High School Direct Enrollment

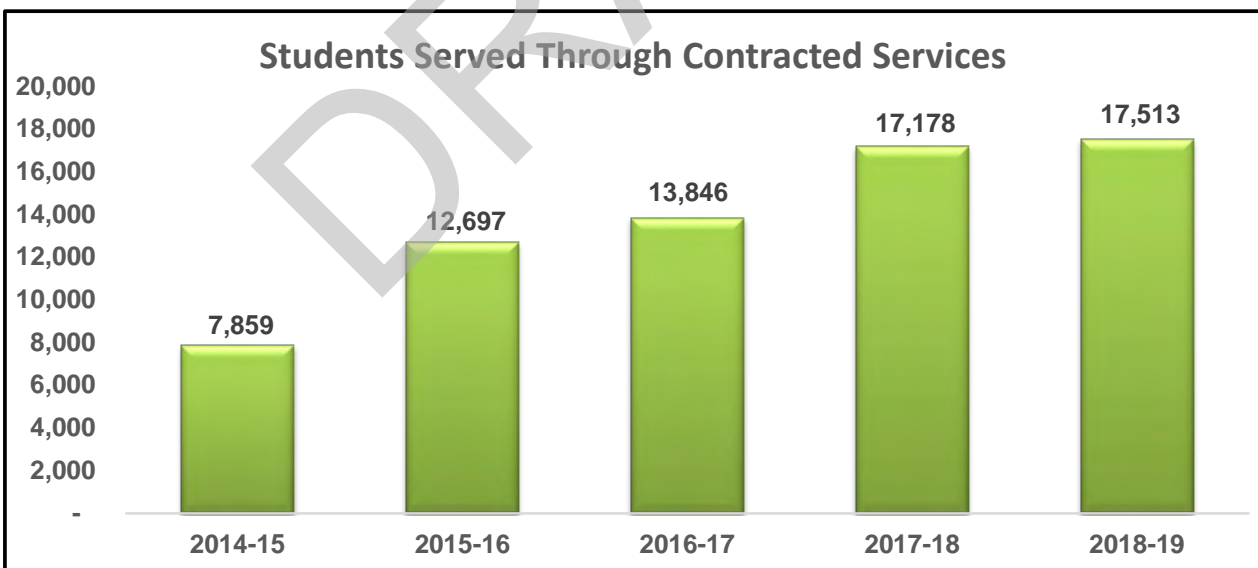
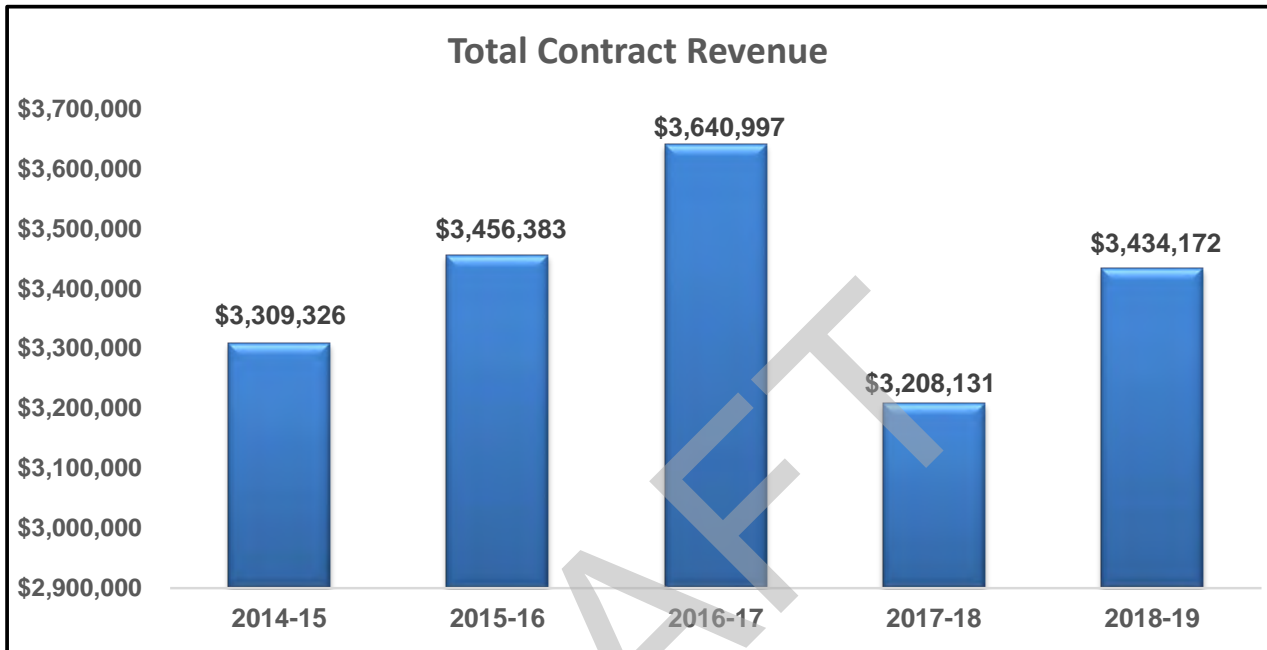


Source: WTCS School-to-Work Reports

Notes: Direct enrollment includes district high school graduates who enrolled in courses at Moraine Park the academic year following high school graduation.

Moraine Park Technical College District

Revenue & Students Served through Contracted Services



Source: WTCS Contract Reporting System

Note: Previous year's contract revenue numbers have been updated to report consistent data.

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West Bend, WI 53090-1598
262-334-3413